News Release

Olam prices additional S$100 million notes by re-opening its recent 4.00% SGD senior fixed rate notes, increasing total issuance size to S$500 million

Singapore, August 25, 2020 – Global food and agri-business Olam International Limited ("Olam") announced that, on the back of additional investor demand, it has priced a S$100 million issuance (the "New Notes") via reopening of its S$400 million 4.00% senior notes due February 2026 (the "Original Notes") under its US$5,000,000,000 Euro Medium Term Note (EMTN) Programme. The New Notes will be consolidated with the Original Notes to form a single series with a total size of S$500 million.

The New Notes were issued at par, plus accrued interest from the issue date of the Original Notes and are expected to settle on September 1, 2020.

The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch acted as sole dealer for the New Notes.

Proceeds from the issuance will be used by Olam for debt refinancing and general corporate purposes.

Note: This release should be read and understood only in conjunction with the full text of Olam International Limited's announcement lodged on SGXNET on August 25, 2020 on the same subject.

Important Notice
NOT FOR DISTRIBUTION, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES
This press release is not an offer of securities for sale in the United States or elsewhere. The New Notes (as defined above) issued under the EMTN Programme have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act") or with any securities regulatory authority of any state or other jurisdiction of the United States. The New Notes may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws. Accordingly, the New Notes are being offered and sold only in offshore transactions as defined in and in reliance on Regulation S under the Securities Act.

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About Olam International Limited

Olam International is a leading food and agri-business supplying food, ingredients, feed and fibre to 25,200 customers worldwide. Our value chain spans over 60 countries and includes farming, processing and distribution operations, as well as a sourcing network of an estimated 5 million farmers.

Through our purpose to 'Re-imagine Global Agriculture and Food Systems', Olam aims to address the many challenges involved in meeting the needs of a growing global population, while achieving positive impact for farming communities, our planet and all our stakeholders.

Headquartered and listed in Singapore, Olam currently ranks among the top 30 largest primary listed companies in terms of market capitalisation on SGX-ST.

More information on Olam can be found at www.olamgroup.com. Follow @olam:



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