

GENERAL ANNOUNCEMENT::OFFER TO PURCHASE**Issuer & Securities****Issuer/ Manager**

GLOBAL PRIME CAPITAL PTE. LTD.

Stapled Security

No

Announcement Details**Announcement Title**

General Announcement

Date & Time of Broadcast

27-Aug-2019 18:18:31

Status

New

Announcement Sub Title

OFFER TO PURCHASE

Announcement Reference

SG190827OTHR4GIA

Submitted By (Co./ Ind. Name)

HERMAWAN WIJAYA

Designation

AUTHORISED REPRESENTATIVE

Effective Date and Time of the event

27/08/2019 00:00:00

Description (Please provide a detailed description of the event in the box below)

OFFER TO PURCHASE FOR CASH ANY AND ALL OF ITS OUTSTANDING 7.25% SENIOR NOTES DUE 2021 (ISIN XS1791728790) UNCONDITIONALLY AND IRREVOCABLY GUARANTEED BY PT BUMI SERPONG DAMAI TBK

Attachments[Polaris2%20-%20Announcement.pdf](#)

Total size =8K MB

PT Bumi Serpong Damai Tbk (the "Company"), rated Ba3 (stable) by Moody's and BB- (stable) by Fitch, has mandated Citigroup Global Markets Singapore Pte. Ltd., Credit Suisse (Singapore) Limited, UBS AG Singapore Branch and Mandiri Securities Pte Ltd as Joint Dealer Managers, Joint Lead Managers and Joint Bookrunners in relation to (i) an offer by its wholly-owned subsidiary Global Prime Capital Pte. Ltd. (the "Issuer") to purchase any and all of its outstanding US\$300,000,000 7.25% notes due 2021 (ISIN XS1791728790) (the "Old Notes") and (ii) the Issuer's intention to conduct a new U.S. dollar denominated Reg S only guaranteed senior notes offering (the "New Notes") respectively. The New Notes are expected to be rated Ba3 by Moody's and BB- by Fitch. FCA / ICMA stabilization applies.

In connection with the above, the Company will conduct a series of fixed income investor meetings in Singapore, Hong Kong and London commencing August 28, 2019.

The following information is a summary of the key terms of the Offer to Purchase (the "Tender Offer") subject to the detailed terms and conditions set forth in the Offer to Purchase dated August 27, 2019 (the "Offer to Purchase") available from Lucid Issuer Services Limited, the Tender Agent for the Offer to Purchase (www.lucid-is.com/bumi).

Holders of Old Notes who validly tender their Old Notes in the Offer to Purchase prior to 5pm CET time, on September 2, 2019 (the "Tender Offer Expiration Deadline") will be eligible to receive for each US\$1,000 principal amount of Old Notes accepted for tender (i) US\$1,045, representing the purchase price and (ii) accrued and unpaid interest on the Old Notes.

The Tender Offer is conditioned upon the satisfaction or waiver by the Issuer, in its sole discretion, of the completion of the New Notes offering on terms satisfactory to the Issuer generating net proceeds to the Issuer in an amount of at least US\$200 million, and other conditions as more fully described in the Offer to Purchase.

A holder of the Old Notes who wishes to subscribe for New Notes in addition to tendering its Notes for purchase pursuant to the Tender Offer may be eligible to receive, subject to the Company's sole and absolute discretion, priority in the allocation of such New Notes, subject to the issue of the New Notes and such Holder making a separate application for the purchase of such New Notes to one of the Dealer Managers.

Timeline (all times are subject to change at Company's sole discretion):

Launch Date of Tender Offer:	Tuesday August 27, 2019
Tender Offer Expiration Deadline:	5pm, CET time, on Monday September 2, 2019
Withdrawal and Revocation:	Instructions in connection with the Tender Offer are irrevocable
Expected Pricing of New Notes:	On or about Tuesday September 3, 2019 (T)
Expected Settlement of Tender Offer:	On or about Tuesday September 10, 2019 (T+5)
Expected Settlement of New Notes:	On or about Tuesday September 10, 2019 (T+5)

Holders of the Old Notes wishing to participate in the Tender Offer, if eligible, may contact the Tender Agent, Lucid Issuer Services Limited by phone at +44-20-7704-0880 or email bumi@lucid-is.com.

Questions from holders of Old Notes regarding the Tender Offer or requests for additional copies of the Offer to Purchase and other related documents should be directed to Lucid Issuer Services Limited or to any of the Joint Dealer Managers at their respective contact details contained in the Offer to Purchase.

This announcement does not constitute an offer to sell or the solicitation of an offer to buy any securities in the United States or any other jurisdiction. No securities of the Company or any of its subsidiaries are being or will be registered under the U.S. Securities act of 1933, as amended (the "Securities Act") or the securities laws of any state of the United States or other jurisdiction and no such securities may be offered or sold in the United States absent registration or an applicable exemption from registration requirements under the Securities Act. Any public offering of securities to be made in the United States will be made by means of a prospectus. Such prospectus will contain detailed information about the Company making the offer and its management and financial statements. No public offer of securities is to be made by the Company in the United States.

No PRIIPs key information document (KID) has been or will be prepared as the New Notes, if issued, will not be available to retail in the European Economic Area ("EEA"). This announcement has been prepared on the basis that any offer of New Notes in any Member State of the EEA will be made pursuant to an exemption under the Prospectus Directive from the requirement to publish a prospectus for offers of New Notes. The expression "Prospectus Directive" means Directive 2003/71/EC (as amended), and includes any relevant implementing measure in the Member State concerned.

This announcement does not constitute a public offering in Indonesia under Law Number 8 of 1995 regarding Capital Market and its implementing regulations (the "Indonesian Capital Market Law"). Any securities may not be offered within the territory of the Republic of Indonesia or to Indonesian nationals using mass media (which includes newspapers, magazines, film, television, radio and other electronic media, letter and brochures as well as any printed matter) or offered to more than 100 Indonesian parties or Indonesian nationals, wherever they are domiciled, and/or sold to more than 50 Indonesian parties or Indonesian nationals wherever they are domiciled, whether in or outside Indonesia within a certain time, in a manner which constitutes a public offering under the Indonesian Capital Market Law.

A rating is not a recommendation to buy, sell or hold the securities referred to herein and may be subject to suspension, reduction or withdrawal at any time by the rating agency.