

Swiber Holdings Limited Co. Reg. No. 200414721N

12 International Business Park, Swiber @IBP #01-05, Singapore 609920 Tel: +65 6505 0800 Fax: +65 6505 0802 www.swiber.com

DISPOSAL OF SHARES IN PT. EQUITORIA OFFSHORE BERJAYA

The Board of Directors of Swiber Holdings Limited (the "**Company**" and together with its subsidiaries the "**Group**") wishes to announce that Swiber International Pte. Ltd. ("**SIPL**"), an indirect wholly-owned subsidiary of the Company had disposed 98,000 ordinary shares, representing 49% equity interest in the share capital of PT. Equitoria Offshore Berjaya ("**PTEOB**"), to its existing shareholder for a total cash consideration of US\$126,076.00 ("**Disposal**").

Following the Disposal, PTEOB ceased to be the associated company of the Group.

The Disposal is not expected to have any material financial impact on the consolidated net tangible assets per share and consolidated earnings per share of the Company and its Group for the current financial year ending 31 December 2015, and does not constitute a discloseable transaction under Rule 1010 of the Singapore Exchange Securities Trading Limited's Listing Manual.

None of the directors or controlling shareholders of the Company has any interest in the above transaction, save for their interests arising by way of their shareholdings and/or directorships, as the case may be, in the Company, SIPL and/or PTEOB.

By Order of the Board

Raymond Kim Goh Executive Chairman

23 November 2015

