

INVERSIONES ATLÁNTIDA S.A.

NOTICE OF REDEMPTION

June 3, 2021

Reference is made to the Indenture (the “Indenture”), dated as of July 28, 2017, among Inversiones Atlántida S.A., as issuer (the “Company”), The Bank of New York Mellon, as trustee (the “Trustee”) and as registrar, paying agent and transfer agent, and Banco de America Central Honduras S.A., as the local collateral agent. Capitalized terms used but not defined herein shall have the meanings ascribed to them in the Indenture.

Notice is hereby given in accordance with Section 3.03 of the Indenture that the Company has elected to redeem all of its outstanding 8.250% senior notes due 2022 (the “Notes”) (CUSIP Nos. 46137G AA1 (Rule 144A), P5865G AA8 (Reg. S) and ISIN Nos. US46137GAA13 (Rule 144A) and USP5865GAA87 (Reg S)) in the aggregate principal amount of approximately U.S.\$150,000,000, in accordance with Article III of the Indenture. You are hereby notified that:

- (a) the redemption date is July 28, 2021 (the “Redemption Date”);
- (b) the redemption price per Note (the “Redemption Price”) will be equal to 100.0% of the outstanding principal amount of the Notes, plus accrued and unpaid interest in the aggregate amount of approximately \$6,187,500;
- (c) the Notes are being redeemed by the Company pursuant to Section 3.07 of the Indenture;
- (d) on the Redemption Date the Redemption Price shall become due and payable in respect of each Note, unless the Company defaults in making the redemption payment or the Paying Agent is prohibited from making such payments pursuant to the terms of the Indenture, and the interest on each Note to be redeemed shall cease to accrue on and after the Redemption Date, and the only remaining right of the holders of the Notes will be to receive payment of the Redemption Price;
- (e) the CUSIP and ISIN numbers are included solely for the convenience of the holders of Notes. Neither the Company nor the Trustee shall be responsible for the selection or use of the CUSIP or ISIN numbers, nor is any representation made as to the correctness or accuracy of the CUSIP and ISIN listed in this notice or printed on the Notes; and
- (f) on May 19, 2021, the Company defeased certain covenants of the Notes pursuant to Section 8.03 of the Indenture and in connection with such defeasance, deposited with the Trustee an amount sufficient to redeem all outstanding Notes on the Redemption Date;

(g) the Company has deposited the Redemption Price with the Trustee in accordance with the terms of the Indenture. Payment will be made on the Redemption Date upon presentation and surrender of the Notes at the office of the Paying Agent at the following address:

If by mail or overnight courier:
The Bank of New York Mellon
111 Sanders Creek Parkway
East Syracuse, New York 13057
Attn: Bond Redemption Unit – Corporate Trust Operations
New York, New York 10286
For Information call 1-800-254-2826

The method of delivery of the Notes is at option and risk of the holders but, if mail is used, registered mail is recommended for your protection.

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IMPORTANT TAX INFORMATION

U.S. federal tax law requires that the Trustee as paying agent (in such context, the “***Paying Agent***”) withhold 24% of your payment under “backup withholding rules” unless: (a) you qualify for an exemption or (b) you provide the Paying Agent with your Social Security Number or Federal Employer Identification Number and certain other required certifications. A holder that is a U.S. person (as defined in the instructions to IRS Form W-9) may provide the required information and certifications by submitting a properly completed IRS Form W-9, which may be obtained at a bank or other financial institution or from the IRS website at www.irs.gov. A holder that is not a U.S. person may qualify as an exempt person for backup withholding purposes and may also demonstrate an exemption from, or reduction of withholding rate under, certain nonresident withholding rules by submitting a properly completed IRS Form W-8BEN, IRS Form W-8BEN-E or another version of IRS Form W-8. IRS Forms W-8 may be obtained from the Paying Agent or from the IRS website at www.irs.gov. Therefore, please furnish the correctly completed relevant Form to your payer, or exemption certificate or equivalent, prior to the redemption to avoid any such withholding or penalties.