

VOLUNTARY CONDITIONAL OFFER FOR CHEUNG WOH TECHNOLOGIES LTD

DESPATCH OF OFFEREE CIRCULAR

1. Introduction

The board of directors (the “**Board**”) of Cheung Woh Technologies Ltd (the “**Company**”) refers the shareholders of the Company (the “**Shareholders**”) to the announcement dated 25 May 2021 made by Maybank Kim Eng Securities Pte. Ltd., for and on behalf of Woh Seng Holdings Pte. Ltd. (the “**Offeror**”), regarding the despatch of the formal offer document dated 25 May 2021 (the “**Offer Document**”) containing, *inter alia*, the terms and conditions of the voluntary conditional offer (the “**Offer**”) for all the issued and paid-up ordinary shares in the capital of the Company other than those already held by the Company as treasury shares and those already owned, controlled or agreed to be acquired by the Offeror as at the date of the Offer in accordance with Rule 15 of The Singapore Code on Take-overs and Mergers.

2. Despatch of Offeree Circular

The Board wishes to announce that the Company has today despatched the offeree circular dated 8 June 2021 in relation to the Offer (the “**Offeree Circular**”) to the Shareholders.

The Offeree Circular contains, *inter alia*, the advice of PrimePartners Corporate Finance Pte. Ltd. (the “**IFA**”) to the Directors of the Company who are considered independent (the “**Independent Directors**”) for the purposes of the Offer and the recommendation of the Independent Directors in relation to the Offer.

The Offeree Circular requires the immediate attention of Shareholders. Shareholders should read and carefully consider the advice of the IFA to the Independent Directors in relation to the Offer and the recommendation of the Independent Directors before deciding whether to accept or reject the Offer. If any Shareholder is in any doubt in relation to the Offeree Circular or as to the action that should be taken, such Shareholder should consult his/her stockbroker, bank manager, solicitor, accountant, tax adviser or other professional adviser immediately.

Any Shareholder who has not received the Offeree Circular within one (1) week from the date hereof may obtain a copy from the Company's share registrar during normal business hours on any day (other than a public holiday, Saturday or Sunday) up to the closing date of the Offer at 5.30 p.m. at the address set out below:

M & C Services Private Limited
112 Robinson Road, #05- 01
Singapore 068902

An electronic copy of the Offeree Circular is also available on the website of the SGX-ST at www.sgx.com.

3. Closing Date

Shareholders may want to note that the Offer will close at 5.30 p.m. (Singapore time) on 22 June 2021 or such later date(s) as may be announced from time to time by or on behalf of the Offeror, such date being the last day for the lodgement of acceptances of the Offer (the “**Closing Date**”).

4. Responsibility Statement

The directors of the Company (including those who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement (other than those relating to the Offeror) are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Document and any other announcements made by or on behalf of the Offeror), the sole responsibility of the Directors has been to ensure, through reasonable enquiries, that such information has been accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

BY ORDER OF THE BOARD

Dr Chen Yuk Fu
Lead Independent Director
8 June 2021