

Date: 25/07/2014

To,
The Singapore Exchange Securities Trading Limited.
2, Shenton Way,
#19-00, SGX Centre 1,
Singapore- 068804

RE: USD 16,000,000 4.75% Convertible Bonds due 2019 ("The Bonds").

Dear Sir,

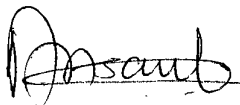
Please find enclosed herewith a copy of Reconciliation of Share Capital Audit Report dated 25th July, 2014, in prescribed format for the quarter ended on June 30, 2014 received from M/s. Haresh Jani & Associates, Practicing Company Secretary, submitted to Stock Exchanges in India.

This is for your information.

Please acknowledge.

Thanking you,

Yours faithfully,
FOR MERCATOR LIMITED



AMRUTA SANT
COMPANY SECRETARY



HARESH M. JANI
B.COM., L.L.B., F.C.S.

HARESH JANI & ASSOCIATES

COMPANY SECRETARIES

G-1, Manisha Apartment, Ground Floor, Pushtikar Society
Road No. 4, Jogeshwari (West), Mumbai - 400 102, India.
e-mail : hmjani@gmail.com Tel. : 2678 0807

RECONCILIATION OF SHARE CAPITAL AUDIT REPORT (Separate for each ISIN)

(as per regulation 55A of the SEBI (Depositories and Participants) Regulations, 1996.
(details should be certified by a Qualified Chartered Accountant or a Practising Company Secretary)

1	For Quarter Ended	30 th June, 2014
2	ISIN	INE 934B01028
3	Face Value	Re. 1/- each
4	Name of the Company	Mercator Limited
5	Registered Office Address	3 rd Floor, Mittal Tower, B-Wing, Nariman Point, Mumbai - 400 021.
6	Correspondence Address	3 rd Floor, Mittal Tower, B-Wing, Nariman Point, Mumbai - 400 021.
7	Telephone & Fax Nos.	Tel. No. 6637 3333/ 40373333, Fax No. 6637 3344.
8	Email Address (of Company Secretary & Compliance Officer)	<u>dalvi@mercator.in</u> – Asst. Gen. Manager Secretarial & Compliance Officer <u>Amruta.Sant@mercator.in</u> - Company Secretary & Compliance Officer

9	Names of the Stock Exchanges where the company's securities are listed:	The Bombay Stock Exchange Limited (BSE), National Stock Exchange of India Limited (NSE)	
10	Issued Capital	Number of Shares	% of Total Issued Capital
11	Listed Capital (Exchange-wise)	244892073	100%
	(as per company records)	244892073	100%
12	Held in dematerialised form in CDSL	244892073	100%
13	Held in dematerialised form in NSDL	30225659	12.34%
14	Physical	212141833	86.63%
15	Total No. of shares (12+13+14)	2524581	1.03%
16	Reasons for difference if any, between (10&11), (10&15), (11&15) :	244892073	100.00%
		Not Applicable	





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- 17 Certifying the details of changes in share capital during the quarter under consideration as per Table below: Not Applicable

Particulars*	No. of shares	Applied / Not Applied for listing	Listed on Stock Exchanges (Specify Names)	Whether intimated to CDSL	Whether intimated to NSDL	In-principal approval pending for SE (Specify Names)
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* Rights, Bonus, Preferential Issue, ESOPs, Amalgamation, Conversion, Buyback, Capital Reduction, Forfeiture, Any other (to specify).

- 18 Register of Members is updated (Yes / No)

If not, updated upto which date

Yes

- 19 Reference of previous quarter with regards to excess dematerialized shares, if any.

Not Applicable

- 20 Has the company resolved the matter mentioned in point no.19 above in the current quarter? If not, reason why?

Not Applicable

- 21 Mentioned the total no. of requests, if any, confirmed after 21 days and the total no. of requests pending beyond 21 days with the reasons for delay :

Total No. of demat requests	No. of requests	No. of shares	Reasons for delay (As explained by the Registrar)
Confirmed after 21 Days (based on inward date)	---	----	Not Applicable.
Pending for more than 21 days (based on inward date)	---	---	Not Applicable.

- 22 Name, Telephone & Fax No. of the Compliance Officer of the Co.

Mr. Deepak Dalvi – Asst. Gen.Manager – Secretarial & Compliance Officer
Mrs. Amruta Sant - Company Secretary & Compliance Officer
Tel. No. 6637 3333 / 40373333, Fax No. 6637 3344.

- 23 Name, Address, Tel. & Fax No., Regn. No. of certifying CA / CS

Haresh Jani & Associates,
Practising Company Secretaries,
G-1, Manisha Apt., Pushtikar Society,
Jogeshwari (West), Mumbai - 400 102.
Tel. No.: 2678 0807.
FCS No.: 4570 & CP No.: 2236





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24	Appointment of common agency for share registry work if yes (name & address)	Yes Link Intime India Private Limited C-13, Pannalal Silk Mills Compound, L.B.S. Marg, Bhandup (West), Mumbai - 400 078.
25	Any other detail that the CA / CS may like to provide. (e.g. BIFR company, delisting from SE, Name changed etc.)	Pls. refer to the information at item no. 25(2) in our report for the quarter ended on 31 st March, 2014 regarding shareholders' approval granted by postal ballot for issue of FCCBs upto an amount not exceeding Rs. 100 Crores. In furtherance to the same, we hereby inform that the said FCCBs aggregating US\$ 16000000 (US Dollar 16 Millions) with initial conversion price of Rs. 38.30 per share (with a fixed rate of exchange on conversion of Rs. 58.5740 per USD 1.00) were allotted on 23.05.2014 with issuance and settlement dt. 27.05.2014. The Company had received in-principle approval in respect of the said FCCBs from NSE vide its letter No. NSE/LIST/238594-S dt. 13.05.2014 and from BSE vide its letter No. DCS/FCCB/JS/24(a)/094/2014-15 dt. 14.05.2014. The Said FCCBs are listed on Singapore Stock Exchange.

Given under this 25th day of July, 2014.

For Haresh Jani & Associates
Practising Company Secretaries

(Haresh M. Jani)
Proprietor

FCS No.:4570
CP No.:2236



Number of Shares	% of Total Issued Capital
244892073	100%
244892073	100%
244892073	100%
30725659	12.34%
212141833	86.63%
2524581	1.03%
244892073	100.00%
Not Applicable	