



SANLI ENVIRONMENTAL LIMITED

Company Registration No.: 201705316M

GRANT OF SHARE AWARDS PURSUANT TO THE SANLI PERFORMANCE SHARE PLAN 2023

The Board of Directors ("**Board**") of Sanli Environmental Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the circular dated 13 July 2023 in relation to the Proposed Adoption of the Sanli Performance Share Plan 2023 ("**PSP 2023**"). The PSP 2023 has been adopted by the Company upon the receipt of shareholders' approval during the extraordinary general meeting held on 28 July 2023.

In accordance with Rule 704(32) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist ("**Catalist Rules**"), the Board wishes to announce that the grant of share awards (the "**Awards**") pursuant to the PSP 2023, as set out below:

(a)	Date of grant of Awards (" Date of Grant ")	:	31 August 2026
(b)	Exercise price	:	Not applicable
(c)	Number of shares granted which are the subject of the Awards	:	2,827,035 ordinary shares (" New Shares ")
(d)	Market price (last done price per share) of shares on 31 August 2026	:	S\$0.125
(e)	Number of Shares which are the subject of the Awards granted to each Director and/or controlling shareholder (and their associates), if any	:	Nil
(f)	Vesting period of the Awards	:	Nil. The 2,827,035 New Shares shall vest on the Date of Grant.

Pursuant to the grant of the Awards, the Company has today allotted and issued 2,827,035 New Shares to certain eligible employees under the PSP 2023.

The New Shares issued rank *pari passu* in all respects with the existing shares of the Company. The New Shares are expected to be listed and quoted on Catalist on or around 2 September 2026, and trading of the New Shares is expected to commence with effect from 9.00 a.m. on the same date. Following the allotment and issuance of New Shares, the total number of issued and paid-up ordinary shares of the Company has increased from 340,483,550 Shares to 343,310,585 Shares.

By Order of the Board
Sanli Environmental Limited

Sim Hock Heng
Chief Executive Officer and Executive Director
31 August 2026

This announcement has been reviewed by the Company's sponsor ("Sponsor"), SAC Capital Private Limited. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement. The contact person for the Sponsor is Ms. Lee Khai Yinn (Tel: (65) 6232 3210) at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.