



CENTURION CORPORATION LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 198401088W)

NOTICE OF EXPIRY OF WARRANTS

TO: ALL HOLDERS OF WARRANTS W171027 ("WARRANTS") TO SUBSCRIBE FOR NEW ORDINARY SHARES IN THE CAPITAL OF CENTURION CORPORATION LIMITED (THE "COMPANY")

THIS IS AN IMPORTANT NOTICE WHICH REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in doubt as to the action you should take, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

Holders of the Company's Warrants (the "Warrantholders") who have sold their Warrants should immediately upon receipt of a copy of this Notice, send it to the purchaser or the bank, stockbroker or agent through whom the sale was effected for onward transmission to the purchaser.

In this Notice, the term "Warrants" refer to all warrants issued by the Company, the terms of which are constituted in the deed poll executed by the Company on **22 October 2013** (the "Deed Poll").

Where capitalised terms are used in this Notice and not otherwise defined, such capitalised terms shall bear the same meaning as ascribed to them in the Deed Poll.

EXPIRY OF WARRANTS ON FRIDAY, 27 OCTOBER 2017 AT 5.00 P.M.

Warrantholders are reminded that in accordance with the terms and conditions of the Warrants, the rights to subscribe for new ordinary shares (the "New Shares") in the capital of the Company **will expire at 5.00 p.m. on Friday, 27 October 2017**, after which time, any subscription rights comprised in the Warrants which have not been exercised will lapse and the Warrants will cease to be valid for any purpose whatsoever.

EXERCISE PRICE

The exercise price of the Warrants is **S\$0.50** for each New Share (the "Exercise Price").

PROCEDURE FOR EXERCISE OF WARRANTS

Warrantholders who wish to exercise their subscription rights must do so in accordance with the terms and conditions of the Warrants. In order to exercise the Warrants, a Warrantholder must complete and sign the exercise notice relating to the Warrants in the prescribed form (the "Exercise Notice").

A copy of the Exercise Notice is attached with this Notice sent out to each Warrantholder today. Copies of the Exercise Notice are also obtainable from the Company's warrant agent ("Warrant Agent"), B.A.C.S. Private Limited. The address, telephone number and business hours of the Warrant Agent are as follows:

B.A.C.S. Private Limited
8 Robinson Road #03-00
ASO Building, Singapore 048544
Telephone Number: 6593 4848
Business Hours: 9.00 a.m. to 5.00 p.m. from Mondays to Fridays
(closed on Saturdays, Sundays and Public Holidays)

Completed Exercise Notices must be delivered to the Warrant Agent not later than **5.00 p.m. on Friday, 27 October 2017**, accompanied with, and/or fulfill, *inter alia*, the following:

- (a) where the Warrants are not registered in the name of The Central Depository (Pte) Limited ("CDP"), the Warrantholder must produce the relevant Warrant certificate(s); or
(b) where the Warrants are registered in the name of CDP, Warrantholders should note that the exercise of their Warrants is conditional upon, *inter alia*, the number of Warrants so exercised being available in the "Free Balance" of their securities account with CDP.
- any such evidence as the Warrant Agent may require to determine or verify the due execution of the Exercise Notice by or on behalf of the exercising Warrantholder (including every joint Warrantholder, if any);
- payment of Exercise Price to the Warrant Agent at its specified office (a) by way of a remittance in Singapore currency by banker's draft or cashier's order drawn on a bank operating in Singapore for the credit of the Special Account for the full amount of the Exercise Price payable in respect of the Warrants exercised, (b) subject to the Warrants being listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST"), by debiting the relevant Warrantholder's CPF Investment Account with the CPF Approved Bank as specified in the Exercise Notice, for the credit of the Special Account for the full amount of the Exercise Price payable in respect of the Warrants exercised, or (c) subject to the Warrants being listed on the Main Board of the SGX-ST, partly in the form of remittance in accordance with (a) and/or partly by debiting such Warrantholder's CPF Investment Account with the CPF Approved Bank in accordance with (b) for the credit of the Special Account such that the aggregate amount of such remittance and/or the amount credited to the Special Account by the CPF Approved Bank is equal to the full amount of the Exercise Price payable in respect of the Warrants exercised.

Each such payment shall be made free of any foreign exchange commissions, remittance charges or other deductions and any banker's drafts or cashier's orders shall be endorsed on the reverse side with (i) the name of the exercising Warrantholder, (ii) the number of Warrants exercised, and (iii) the certificate numbers of the relevant Warrant Certificates or, if the relevant Warrant certificate is registered in the name of CDP, the Securities Account(s) number(s) of the exercising Warrantholder which is to be debited with the Warrants being exercised and in each case compliance must also be made with any exchange control or other statutory requirements for the time being applicable; and

- payment of deposit or other fees for the time being chargeable by, and payable to, the CDP (if any) or any stamp, issue, registration or other similar taxes or duties arising on the exercise of the relevant Warrants as the Warrant Agent may require.

Any New Shares arising from such exercise of the Warrant shall rank *pari passu* in all respects with the then existing Shares of the Company, save for dividends, rights, allotments and other distributions that may be declared or paid, the Record Date of which is before the date of issue of the New Shares. "Record Date" in this context means, in relation to any dividends, rights, allotments or other distributions, the date on which as at the close of business shareholders of the Company must be registered with the Company or in the case of shareholders whose shares are registered in the name of CDP, with CDP, in order to participate in such dividends, rights, allotments or other distributions.

LAST DAY FOR TRADING IN WARRANTS

The last day for trading in the Warrants on the SGX-ST will be 20 October 2017 and trading will cease with effect from 9.00 a.m. on 23 October 2017. The Warrants will then be de-listed from the Official List of the SGX-ST with effect from 9.00 a.m. on 30 October 2017.

AFTER THE CLOSE OF BUSINESS AT 5.00 P.M. ON 27 OCTOBER 2017, ANY SUBSCRIPTION RIGHTS UNDER THE WARRANTS WHICH HAVE NOT BEEN EXERCISED AS AFORESAID WILL LAPSE AND EVERY WARRANT WILL THEREAFTER CEASE TO BE VALID FOR ANY PURPOSE WHATSOEVER.

By order of the Board
CENTURION CORPORATION LIMITED

Wong Kok Hoe
Non-Executive Chairman
26 September 2017