



MAXI-CASH FINANCIAL SERVICES CORPORATION LTD.
(Incorporated in the Republic of Singapore on 10 April 2008)
(Company Registration No.: 200806968Z)

ANNOUNCEMENT IN CONNECTION WITH THE INVITATION (THE “INVITATION”) TO THE HOLDERS OF THE OUTSTANDING 6.35 PER CENT. NOTES DUE 2022 (ISIN: SGXF40779641) COMPRISED IN SERIES 002 (THE “EXISTING NOTES”) ISSUED BY MAXI-CASH FINANCIAL SERVICES CORPORATION LTD. (THE “COMPANY”) PURSUANT TO ITS S\$300,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME (THE “PROGRAMME”):

OPTION A – TENDER OFFER

TO OFFER TO SELL FOR CASH UP TO S\$10,000,000 IN AGGREGATE PRINCIPAL AMOUNT OF THE OUTSTANDING EXISTING NOTES TO THE COMPANY

OR

OPTION B – EXCHANGE OFFER

TO OFFER TO EXCHANGE ANY AND ALL OUTSTANDING EXISTING NOTES FOR A LIKE PRINCIPAL AMOUNT OF SINGAPORE DOLLAR-DENOMINATED 6.05 PER CENT. NOTES DUE 2025 (THE “NEW NOTES”) TO BE ISSUED BY THE COMPANY PURSUANT TO THE PROGRAMME

AND

ISSUE OF S\$60,000,000 6.05 PER CENT. NOTES DUE 2025 BY THE COMPANY PURSUANT TO THE PROGRAMME

Reference is made to the notice issued by the Company on 3 January 2022, and the announcements released by the Company on 14 January 2022 and 18 January 2022 (together, the “**Announcements**”). Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings as set out in the Announcements.

The Company is pleased to announce that it has today issued S\$60,000,000 6.05 per cent. notes due 2025 (the “**Series 003 Notes**”) under the Programme, comprising S\$23,250,000 in aggregate principal amount of New Notes issued pursuant to the Invitation and S\$36,750,000 in aggregate principal amount of Additional Notes issued pursuant to the New Issue.

The S\$7,000,000 in aggregate principal amount of Existing Notes accepted for purchase and the S\$23,250,000 in aggregate principal amount of Existing Notes accepted for exchange by the Company have been cancelled today in accordance with the terms and conditions of the Existing Notes. Following such cancellation, the aggregate principal amount of the Existing Notes outstanding is S\$19,750,000.

DBS Bank Ltd. acted as the sole dealer manager in relation to the Invitation. CIMB Bank Berhad, Singapore Branch and DBS Bank Ltd. acted as the joint lead managers and bookrunners in relation to the Additional Notes. The Series 003 Notes will bear interest at a fixed rate of 6.05 per cent. per annum payable semi-annually in arrear. Unless previously redeemed or purchased and cancelled, the Series 003 Notes shall mature on 24 January 2025.

The net proceeds arising from the issue of the Series 003 Notes (after deducting issue expenses) will be used for general corporate purposes, including, but not limited to, refinancing or repayment of existing borrowings and financing of investments, acquisitions, expansions, working capital and/or capital expenditure requirements of the Group.

Approval in-principle has been received from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the listing and quotation of the Series 003 Notes on the SGX-ST. Such permission will be granted when the Series 003 Notes have been admitted for listing and quotation on the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained herein. Approval in-principle from, admission to the Official List of, and the listing and quotation of the Series 003 Notes on, the SGX-ST are not to be taken as an indication of the merits of the Company, its subsidiaries, its associated companies (if any), the Programme or the Series 003 Notes. The Series 003 Notes are expected to be listed on the SGX-ST on 25 January 2022.

Certain directors and controlling shareholders of the Company and/or entities and/or persons related to them have been allocated approximately 42.9 per cent. of the S\$36,750,000 in aggregate principal amount of Additional Notes pursuant to the New Issue and certain directors and controlling shareholders of the Company and/or entities and/or persons related to them have been allocated approximately 36.6 per cent. of the S\$23,250,000 in aggregate principal amount of New Notes to be issued pursuant to the Invitation. Accordingly, certain directors and controlling shareholders of the Company and/or entities and/or persons related to them will, in aggregate, be subscribing for approximately 40.4 per cent. of the entire issue of the Series 003 Notes, giving substantial holding to such directors, controlling shareholders, entities and/or persons. In particular, please refer to the risk factor entitled “*Certain Noteholder(s) who are controlling shareholder(s), interested persons (as defined in the Listing Manual of the SGX-ST) and/or director(s) of the Issuer may subscribe to a substantial portion of the aggregate principal amount of any Series of Notes to be issued from time to time under the Programme and may therefore be able to control the outcome of votes which will be binding on all Noteholders. Additionally, this may reduce the liquidity of such Notes in the secondary trading market*” at pages 76 and 77 of the information memorandum dated 3 January 2022 relating to the Programme for further information.

BY ORDER OF THE BOARD
MAXI-CASH FINANCIAL SERVICES CORPORATION LTD.

Lim Swee Ann
Company Secretary
24 January 2022

This announcement has been reviewed by the Company’s Sponsor, SAC Capital Private Limited (“Sponsor”). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “SGX-ST”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Tay Sim Yee (Tel: 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.