USP GROUP LIMITED
(Under Judicial Management)
(Incorporated in Singapore)
(Company Registration Number: 200409104W)

UPDATE ON APPLICATION FOR EXTENSION OF JUDICIAL MANAGEMENT

We refer to the announcement made by USP Group Limited (Under Judicial Management) ("**Company**") dated 14 October 2025 and 31 October 2025 (the "**Announcement**"). Unless defined otherwise, all capitalised terms used but not defined in this announcement shall have the meanings ascribed to them in the Announcement.

Further to the Announcement, the Company wishes to update that the hearing of the application for the extension of the judicial management to 5 June 2026 is fixed for 4 December 2025 at 2.30pm. The Court has directed the following timelines:

(a) Any party who objects to the application is to file an affidavit by 21 November 2025, 4.00pm. All affidavits to be served by email followed by e-service;

(b) The following are to be tendered to Court by 27 November 2025, 4.00pm:

  (i) Submissions and bundle of authorities which are to be exchanged, e-filed and tendered to Court. Submission of each party is limited to 35 pages.
  (ii) The attendance list of parties who wish to attend, indicating whether the party attending is supporting or opposing the application.
  (iii) A time bank.

The Company will release further announcements as and when there are material developments in relation to the above.

The Trading Suspension in respect of the shares of the Company called on 23 February 2024 continues.

BY ORDER OF THE JUDICIAL MANAGERS

Tan Wei Cheong
Joint and Several Judicial Manager
14 November 2025