

MONTHLY UPDATE ANNOUNCEMENT

Following the previous monthly update announcement dated 26 January 2016, the Board wishes to announce that there has been no material update for the on-going negotiation for the business opportunity and the negotiation with the potential investors/third parties to acquire the Birthday Mine and /or to manage the mine operation.

The Company has requested Advance Opportunities Fund ("AOF") to reschedule the repayment of the outstanding loan of S\$400,000 and the Company has received confirmation that AOF will not be seeking repayment of the outstanding loan before 31 May 2016. Hence, the original repayment date for AOF of S\$400,000 will be extended to 31 May 2016. The Company is still in negotiation with AOF on the renewal of the financing under a new agreement which remains at status quo. However, Atlas Capital Pte Ltd has been providing ongoing financial support to the Company and has provided the Company with an additional S\$ 20,000 loan (which is interest free, unsecured and without a fixed repayment term) since our last announcement. As at the date of this announcement, the outstanding loan amount from Atlas stands at S\$440,000 which has been utilised for the Company's general corporate and working capital.

Further announcement will be made to update the shareholders in the event there are any relevant changes or developments of the above matters.

The Company and the Board of Directors confirm that they are not aware of any other material information (including but not limited to financial information) with respect to the Group which was not formally disclosed or announced.

BY ORDER OF THE BOARD
INFINIO GROUP LIMITED

Lim Yeow Sun
Executive Director
29 February 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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