

**NOTICE OF CANCELLATION
OF PART OF THE OUTSTANDING
AGGREGATE PRINCIPAL AMOUNT
OF THE 7.500% SENIOR NOTES DUE 2030
ISSUED BY AZUL INVESTMENTS LLP
(CUSIP NO. 05502FAE8 / U0551UAC7)***

NOTICE IS HEREBY GIVEN that, pursuant to section 2.10 of the Indenture, dated as of September 28, 2023 (the “Indenture”), relating to the 7.500% Senior Notes due 2030 (the “Notes”) by and among the Azul Investments LLP, a Delaware limited liability partnership (the “Issuer”), Azul S.A. and Azul Linhas Aéreas Brasileiras S.A., each a corporation (*sociedade anônima*) organized under the laws of the Federative Republic of Brazil, as the guarantors (the “Guarantors”), and UMB Bank, National Association, as trustee, registrar, transfer agent and paying agent (the “Trustee”), US\$ 7,233,436 aggregate principal amount of Notes was cancelled on January 23, 2025 (the “Cancelled Notes”).

Accordingly, the outstanding aggregate principal of the Notes, after giving effect to the cancellation of the Cancelled Notes, is US\$119,615,940.

The Cancelled Notes were cancelled pursuant to a privately negotiated repurchase transaction entered into with the holder of the Cancelled Notes.

* The CUSIP numbers listed above are for information purposes only. The Issuer, the Guarantors and the Trustee are not responsible for the selection or use of these CUSIP numbers, nor is any representation made to its correctness.

By: Azul Investments LLP

Dated: January 29, 2025