

**WING TAI HOLDINGS LIMITED**

(UEN: 196300239D)

(Incorporated in the Republic of Singapore)

**COLLECTIVE PURCHASE OF HOLLAND TOWER**

Wing Tai Holdings Limited (the “**Company**”) wishes to announce that the Company’s wholly-owned subsidiary, Wincove Investment Pte. Ltd. (“**Wincove**”), has entered into a contract for the collective purchase of the freehold site known as Holland Tower (the “**Property**”) located at 10 Holland Heights, Singapore (the “**Acquisition**”), having an approximate site area of 2032.6 square metres at the price of S\$76,300,000/-, subject to the approval of the Strata Titles Board (STB) and the Land Dealings Approval Unit of Singapore Land Authority (LDAU) respectively.

Subject to the completion of the Acquisition, Wincove intends to redevelop the Property as a residential property development for sale.

The Acquisition is carried out in the ordinary course of business. It is not expected to have a material impact on the Group’s net asset value.

BY ORDER OF THE BOARD

Gabrielle Tan  
Company Secretary

15 March 2023