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MEDIA RELEASE

CWT recognised for exemplary corporate governance and transparency

SINGAPORE, November 3, 2014 – CWT Limited today announced that it has won the Most Transparent Company award for the Industrials category at the Securities Investors Association (Singapore) ("SIAS") 15th Investors' Choice Awards (ICA), which honours and recognises public listed companies for their exemplary corporate governance and transparency practices throughout the year.

"At CWT, maintaining corporate governance and transparency is a top priority," said CWT Deputy Group CEO & Group CFO Lynda Goh, who received the award on behalf of CWT Group. "We remain committed to this cause backed by continued board guidance and strong support from management and staff."

The Most Transparent Company award acknowledges listed companies' efforts in ensuring timely and accurate information to the public. It takes into consideration transparency and disclosure based on the company's publicly available information of its performance and operations to help investors make informed decisions.

SIAS, together with Singapore Management University - Sim Kee Boon Institute for Financial Economics (SMU-SKBI) and Brendan Wood International, developed a new Scorecard based on international best practices (OECD) and Shareholder Confidence Index and not just the Singapore Corporate Governance Code. This new scorecard not only incorporates the voice of the shareholders, but is based on international standards.

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About CWT
CWT is a leading provider of integrated logistics and supply chain solutions. Our business is about connecting world trade. We move, build and power customers' supply chain forward. We combine our logistics capabilities, global network and resources to add value for customers. CWT Group also provides commodity marketing, financial and engineering services ancillary to its core logistics business. For more information, visit www.cwtlimited.com.

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