



SASSEUR REAL ESTATE INVESTMENT TRUST

(a real estate investment trust constituted on 30 October 2017
under the laws of the Republic of Singapore)

(A) RESIGNATION OF NON-EXECUTIVE AND NON-INDEPENDENT DIRECTOR; AND (B) CHANGES TO THE COMPOSITION OF THE BOARD OF DIRECTORS

The board of directors (the “**Board**”) of Sasseur Asset Management Pte. Ltd. (the “**Company**” or “**Manager**”), as manager of Sasseur Real Estate Investment Trust (“**Sasseur REIT**”) wishes to announce the following with immediate effect:

1) Resignation of Non-Executive and Non-Independent Director

Dr Zhou Yimin (“**Dr Zhou**”) has resigned as a Non-Executive and Non-Independent Director of the Company.

The detailed announcement containing the information of Dr Zhou’s resignation pursuant to the requirements of Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited will be released separately today.

The Board would like to thank Dr Zhou for his contributions during his term as a Non-Executive and Non-Independent Director of the Company and wishes him success in his future endeavours.

2) Changes to the Composition of the Board

Consequent to the above change, the composition of the Board is as follows:

Board of Directors

Mr Xu Rongcan	- Non-Executive and Non-Independent Chairman
Ms Yang Xue	- Non-Executive and Non-Independent Director
Dr Wang Jun	- Non-Executive and Non-Independent Director
Dr Gu Qingyang	- Lead Independent Director
Mr Mario Boselli	- Independent Director
Mr Cheng Heng Tan	- Independent Director
Mr Wu Geng	- Independent Director

By Order of the Board
Sasseur Asset Management Pte. Ltd.
(Company registration no. 201707259N)
(as Manager of Sasseur Real Estate Investment Trust)

Anthony Ang Meng Huat
Chief Executive Officer
1 July 2020

The value of the units of Sasseur REIT ("Units") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by the Manager, DBS Trustee Limited, as trustee of Sasseur REIT, Sasseur Cayman Holding Limited, as the sponsor of Sasseur REIT or any of their respective affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Holders of Units (the "Unitholders") have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.