



**BROADWAY INDUSTRIAL GROUP LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number 199405266K)  
(the “Company”)

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**APPLICATION FOR EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019**

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The Board of Directors (the “**Directors**” or the “**Board**”) of Broadway Industrial Group Limited (the “**Company**”) together with its subsidiaries (the “**Group**”) wishes to announce that the Company had on 6 April 2020 applied to the Singapore Exchange Regulation (“**SGX RegCo**”) for a waiver to comply with Rule 707(1) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual in relation to the Company’s Annual General Meeting (“**AGM**”) for the financial year ended 31 December 2019 (“**FY2019**”), and extension of time of up to 29 June 2020 to hold the AGM for FY2019 (the “**Waiver**”).

The Company sets out below the background information and rationale for seeking the Waiver:

- 1) SGX RegCo had, on 27 February 2020, issued a regulatory announcement entitled “SGX RegCo gives additional two months to issuers to hold AGMs due to concerns about large-group meetings amid COVID-19” stating that SGX RegCo will allow issuers with a 31 December financial year-end, up to 30 June 2020 to hold AGMs to approve their 31 December 2019 financial results (“**AGM Waiver**”).
- 2) The AGM Waiver will be granted to issuers if they fulfil the following criteria (“**AGM Waiver Criteria**”):
  - (i) their financial year-end is 31 December 2019; and
  - (ii) approval of a similar application for extension of time by the Accounting and Corporate Regulatory Authority (“**ACRA**”) or other relevant regulatory authorities (where applicable), subject to:
    - (a) the board of directors’ confirmation that the issuer has fulfilled the AGM Waiver Criteria;
    - (b) the board of directors’ confirmation that the AGM Waiver is not/will not be in contravention of any laws and regulations governing the issuer and its constitution (or the equivalent in the issuer’s country of incorporation); and
    - (c) the issuance of the issuer’s annual report to shareholders and the SGX-ST by 15 April 2020.

In light of the above reasons, the Company had applied for the AGM Waiver and sought the Waiver to convene its AGM for FY2019 due to the tightening of requirements by the Ministry of Health whereby all events and mass gatherings must be deferred or cancelled regardless of size. As such, Company will require more time and flexibility to consider measures to put in place alternative arrangements for organizing the AGM. The Company intends to convene its AGM on or before 29 June 2020, subject to how the current situation evolves.

The Company had at the same time submitted an application to the ACRA for an extension of time till 29 June 2020 to hold its AGM for FY2019 under Section 175 of the Companies Act, Cap. 50 (the “**Act**”) and to lodge its Annual Return under Section 197 of the Act, by 30 July 2020.

The Company will make further announcements to update its shareholders on the outcome of the above applications to the SGX RegCo and ACRA in due course.

By Order of the Board

**BROADWAY INDUSTRIAL GROUP LIMITED**

6 April 2020