



THE PROPOSED ISSUANCE AND ALLOTMENT OF 447,468,880 NEW ORDINARY SHARES IN THE ISSUED SHARE CAPITAL OF THE COMPANY TO CAPITALWISE GLOBAL LIMITED (THE "PROPOSED SUBSCRIPTION")

- EXTENSION OF TIME FOR COMPLETION

1. INTRODUCTION

The Board of Directors (the "**Board**") of GSH Corporation Limited (the "**Company**") refers to:

- (a) the Company's announcement dated 30 June 2025 (the "**Announcement**") in relation to, *inter alia*, its entry into a subscription agreement (the "**Subscription Agreement**") pursuant to which Capitalwise Global Limited (the "**Subscriber**") agreed to subscribe for an aggregate of 447,468,880 new ordinary shares in the capital of the Company (the "**Subscription Shares**") at an issue price of S\$0.25 per Subscription Share, amounting to an aggregate consideration of S\$111,867,220, subject to and upon the terms and conditions of the Subscription Agreement (the "**Proposed Subscription**");
- (b) the Company's announcement dated 28 July 2025 in relation to the approval in-principle received from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the listing and quotation of the Subscription Shares on the Main Board of the SGX-ST (the "**AIP**");
- (c) the notice of extraordinary general meeting issued by the Company and the circular to Shareholders dated 15 October 2025 (the "**Circular**"); and
- (d) the announcement on the results of the extraordinary general meeting dated 30 October 2025 (the "**EGM Announcement**").

Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings ascribed to them in the Circular.

Please refer to the Announcement, the Circular and the EGM Announcement for further details on the Proposed Subscription.

2. EXTENSION OF TIME FOR COMPLETION IN RESPECT OF THE PROPOSED SUBSCRIPTION

Pursuant to the AIP letter from the SGX-ST dated 28 July 2025, the Subscription Shares have to be placed out within seven (7) market days from the date of the EGM.

The Subscriber has sought an extension of time to make payment of the Aggregate Consideration (less the Deposit) to the Company and the parties have on 6 November 2025

signed a third supplemental agreement agreeing, *inter alia*, that such payment shall be made by 21 November 2025, and that the allotment and issuance of the Subscription Shares shall be completed within two (2) Business Days of 21 November 2025 or such earlier date that payment of the Aggregate Consideration (less the Deposit) is made to the Company (the “**Third Supplemental Agreement**”).

At the Company's request, the SGX-ST has informed that they have no objection to an extension of time of up to 28 November 2025 for the Subscription Shares to be issued and allotted to the Subscriber.

3. FURTHER ANNOUNCEMENTS

The Company will make further announcements upon the completion of the Proposed Subscription or when there are further developments on the same.

4. DOCUMENTS AVAILABLE FOR INSPECTION

A copy of the Third Supplemental Agreement will be available for inspection during normal business hours at the Company's registered office at #28-01 PLUS, 20 Cecil Street, Singapore 049705 for a period of three (3) months from the date of this announcement.

5. CAUTIONARY STATEMENT

Shareholders and potential investors of the Company are advised to exercise caution in trading their Shares as there is no certainty or assurance as at the date of this announcement that the Proposed Subscription will proceed to completion. Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors of the Company should consult their stockbrokers, solicitors or other professional advisors if they have any doubts about the action they should take.

By Order of the Board

Gilbert Ee Guan Hui
CEO / Executive Director

6 November 2025