



PAN-UNITED CORPORATION LTD

(Incorporated in the Republic of Singapore)
(Company Registration No: 199106524G)

RESULTS OF THE 24TH ANNUAL GENERAL MEETING HELD ON 26 APRIL 2016

Pursuant to Rule 704(16) of the Listing Manual of Singapore Exchange Securities Trading Limited, the Board of Directors of Pan-United Corporation Ltd (the “Company”) wishes to announce that at the Company’s 24th Annual General Meeting (“AGM”) held today, all resolutions contained in the Notice of AGM dated 31 March 2016 were duly passed by way of poll.

(1) Breakdown of all valid votes cast at the AGM

The results of the poll on each of the ordinary resolutions put to the vote at the AGM are set out below for information:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 1</u> Adoption of the Directors’ Statement and Audited Financial Statements 2015.	410,945,662	410,863,062	99.98	82,600	0.02
<u>Resolution 2</u> Approval of one-tier tax exempt final dividend.	410,952,462	410,900,462	99.99	52,000	0.01
<u>Resolution 3</u> Re-election of Ms Ng Bee Bee.	402,689,960	402,638,360	99.99	51,600	0.01
<u>Resolution 4</u> Re-election of Mr Tay Siew Choon.	409,601,562	407,906,362	99.59	1,695,200	0.41
<u>Resolution 5</u> Approval of directors’ fees for the financial year ending 31 December 2016.	404,372,062	404,078,462	99.93	293,600	0.07

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 6</u> Re-appointment of Auditor.	409,093,462	408,904,862	99.95	188,600	0.05
<u>Resolution 7</u> Authority to directors to allot and issue shares pursuant to Section 161 of the Singapore Companies Act, Chapter 50.	410,287,062	409,687,962	99.85	599,100	0.15
<u>Resolution 8</u> Approval for the renewal of Share Buyback Mandate.	410,012,362	409,809,362	99.95	203,000	0.05

(2) Details of parties who are required to abstain from voting on any resolution(s)

No party was required to abstain from voting on any of the abovementioned resolutions put to the AGM.

(3) Appointed scrutineer

DrewCorp Services Pte Ltd was appointed as scrutineer for the AGM.

(4) Others

Mr Tay Siew Choon, who was re-elected as a Director of the Company at the AGM, shall remain as a member of the Audit Committee and the Board considers him to be independent for the purpose of Rule 704(8) of the Listing Manual of Singapore Exchange Securities Trading Limited.

By order of the Board

Lynn Wan Tiew Leng
Joint Company Secretary
26 April 2016