RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2018

- Revenue of S$41.0 million
- Profit net of tax of S$0.3 million
- Secured new work of S$59.0 million
- Order book of S$149.5 million

Singapore, 19 April 2018 - Design Studio Group Ltd ("Design Studio Group" and collectively with its subsidiaries, "the Group"), Singapore's leading interior fit-out solutions provider, today reports its financial results for the period ended 31 March 2018 ("1Q2018").

The Group completed the first phase of its restructuring in 2017 and underwent a series of measures including the appointment of a strengthened executive management team, in line with the Group's strategic roadmap. The Group secured S$59.0 million of new projects in 1Q2018, which is an increase in wins from nil in 1Q2017. This brings the order book to S$149.5 million as at 31 March 2018.

We are cautiously optimistic about the outlook in our key markets of Singapore and Malaysia, as well as our ongoing expansion into other international markets. We anticipate continuing our momentum in securing projects for the remainder of FY2018.

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For more information, please refer to its corporate website:
www.designstudiogroup.com

About Design Studio Group:

Design Studio Group is a Singapore based high-end interior fit-out and joinery manufacturing company, listed on the Singapore Stock Exchange (SGX:D11), with state of the art, automated manufacturing facilities in China and Malaysia.

The Group also specializes in high end fit-out of hotels, retail and entertainment outlets, function centres, commercial buildings and the like; as well as turnkey projects including mechanical, electrical and structural works. Design Studio Group has completed several landmark residential, hospitality, retail, gaming and cruise projects in Asia, United Arab Emirates and the United States of America.

Design Studio Group is headquartered in Singapore with a strong presence in the Asian region, particularly, Malaysia and China.

Cautionary statement:

This document contains certain 'forward-looking statements' with respect to Design Studio Group's financial condition; results of operations and business; and certain of Design Studio Group's plans and objectives with respect to these items. By their very nature, forward looking statements are inherently unpredictable, speculative and involve risk and uncertainty because they relate to events and depend on circumstances that may occur in the future. There are a number of factors that could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements. All written or verbal forward looking statements, made in this document or made subsequently, which are attributable to Design Studio Group or any other member of the Group or persons acting on their behalf are expressly qualified on this basis. Design Studio Group does not intend to update these forward-looking statements.