

PROPOSED ACQUISITION OF SHARES REPRESENTING 60% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF HTWO EDUCATION HOLDINGS PTE. LTD.

— COMPLETION OF THE SHARE CONSOLIDATION

The Board of Directors ("**Board**") of Lereno Bio-Chem Ltd. (the "**Company**") refers to the announcement released by the Company on 30 June 2015 in relation to the Proposed Acquisition. The Board also refers to the announcements released by the Company on 28 July 2015 and 17 August 2015, and the circular to shareholders of the Company ("**Shareholders**") dated 31 July 2015 ("**Circular**"), in relation to the proposed share consolidation exercise ("**Share Consolidation**") to consolidate every fifty (50) existing Shares into one (1) consolidated Share ("**Consolidated Share**"), to be carried out prior to any fund raising exercise such as the Lereno Fundraising. The Share Consolidation was approved by Shareholders at the Extraordinary General Meeting held on 17 August 2015.

Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the Circular.

Further to the announcement dated 17 August 2015 giving notice of the Books Closure Date for the Share Consolidation, the Company wishes to announce that the Share Consolidation has been completed and effective with effect from 9.00 a.m. today and every fifty (50) Existing Shares registered in the name of each Shareholder has been consolidated to constitute one (1) Consolidated Share.

The Register of Members and the Depository Register have been updated to reflect the number of Consolidated Shares held by each Shareholder based on the number of Existing Shares held by them as at the Books Closure Date.

Shareholders should note that after disregarding any fractions of Consolidated Shares arising from the Share Consolidation, the issued share capital of the Company comprises 73,631,858 Consolidated Shares following the Share Consolidation.

Each Consolidated Share will rank *pari passu* in all respects with each other.

By Order of the Board of Directors
LERENO BIO-CHEM LTD.

Ong Puay Koon
Managing Director and Chief Executive Officer
4 September 2015

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is:-

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