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Lunas Capital II Ltd.

Company No. LL21656

*(incorporated in the Federal Territory of Labuan, Malaysia
with limited liability under the Labuan Companies Act, 1990)*

U.S.\$300,000,000.00

Secured Exchangeable Trust Certificates due 2031 exchangeable into ordinary shares of

Gamuda Berhad

Registration No. 197601003632

(incorporated in Malaysia with limited liability under the Companies Act, 1965)

with recourse to

Lunas Capital I Ltd.

Company No. LL16160

*(incorporated in the Federal Territory of Labuan, Malaysia
with limited liability under the Labuan Companies Act, 1990)*

NOTICE TO SUKUKHOLDERS

Kuala Lumpur, 4 March 2026

Adjustment to the Exchange Price in respect of the Secured Exchangeable Trust Certificates due 2031 exchangeable into ordinary shares of Gamuda Berhad (“Gamuda” or “Company”) (“Shares”) issued by Lunas Capital II Ltd. (“Lunas II”) (the “Sukuk”)

Lunas Capital I Ltd. (“**Lunas I**”), acting in its capacity as Obligor, on behalf of Lunas II, gives notice to the Sukukholders (pursuant to Condition 7(c) of the Conditions of the Sukuk (the “**Conditions**”)) of the adjustment to be made to the Exchange Price pursuant to the payment of a Distribution in the form of a dividend by Gamuda, as further described below.

First Interim Dividend and Dividend Reinvestment Plan

On 10 December 2025, Gamuda announced on Bursa Malaysia Securities Berhad (“**Bursa Securities**”) that its Board of Directors (“**Board**”) had declared an interim dividend of RM0.05 per Gamuda Share in respect of the financial year ending 31 July 2026 (“**First Interim Dividend**”). The Board had also determined that the Dividend Reinvestment Plan (“**DRP**”), which was approved by the shareholders of Gamuda at the Extraordinary General Meeting of the Company held on 5 December 2019, shall apply to the First Interim Dividend whereby shareholders will be given an option to elect to reinvest their First Interim Dividend into new Shares.

The Dividend will be paid and, if applicable, the new Shares arising from the DRP will be issued and allotted on 4 March 2026.

Adjustment to Exchange Price

The Dividend and, if applicable, the new Shares arising from the DRP constitute a Distribution as defined under the Conditions. Accordingly, pursuant to Condition 7(c) of the Conditions, the Exchange Price shall be adjusted from RM4.9500 per Share to RM4.9000 per Share effective 4 March 2026.

All capitalized terms not otherwise defined herein have the same meanings given to them in the Conditions.

This notice should be read in conjunction with Gamuda's announcements on Bursa Securities in respect of the Dividend and the DRP dated 10 December 2025 and 9 February 2026, respectively as well as the Conditions set out in the Offering Circular dated 16 January 2026 relating to the Sukuk.

Lunas Capital I Ltd.
4 March 2026