

---

## NOTICE OF EXTRAORDINARY GENERAL MEETING

---

### POLARIS LTD.

(Incorporated in Singapore)  
(Unique Entity Number: 198404341D)

This Notice of the extraordinary general meeting (the “**Notice**”) of Polaris Ltd. (the “**Company**”) has been made available at SGXNET and the Company’s website at the URL: <http://wearepolaris.sg>. A printed copy of this Notice will NOT be despatched to Shareholders.

**NOTICE IS HEREBY GIVEN THAT** an extraordinary general meeting (“**EGM**”) of the Company will be convened held by way of electronic means via a live audio and video webcast on Friday, 12 November 2021 at 10.00 a.m. for the purpose of considering and, if thought fit, passing, with or without modifications, the following ordinary resolution set out below:

*Please refer to the section entitled “IMPORTANT INFORMATION” below for further details.*

*All capitalised terms in this Notice which are not defined herein shall have the same meaning as ascribed to them in the Company's circular dated 28 October 2021 (the “**Circular**”).*

### **ORDINARY RESOLUTION 1 – THE POTENTIAL DILUTION OF THE COMPANY’S EFFECTIVE EQUITY INTEREST IN MARQUE LUXURY AMERICA, LLC.**

That:

- (a) pursuant to Rule 805(2) of the Catalist Rules, approval be and is hereby given for a material dilution of up to 31.01% of the Company’s effective equity interest in Marque Luxury America, LLC, a principal subsidiary of the Company; and
- (b) the Directors of the Company and each of them be authorised to take any and all steps, to complete and do all such acts and things including but not limited to approving, negotiating, signing, executing and delivering all such documents and approving any amendments, alterations or modifications to any document and affixing the common seal of the Company to any such documents (if necessary) in connection with the Potential Dilution and/or any other transactions contemplated thereby and/or as they or he may consider necessary, desirable or expedient to give effect to this Resolution as they may deem fit, with such modifications thereto (if any) as they or he may from time to time consider necessary, expedient and/or appropriate.

### **BY ORDER OF THE BOARD**

28 October 2021

Soennerstedt Carl Johan Pontus

Executive Director & Chief Executive Officer

### **IMPORTANT INFORMATION**

Due to the ongoing COVID-19 situation in Singapore, the Company’s EGM will be convened and held by way of electronic means pursuant to the provisions of the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 and the Joint Statement by Accounting and Corporate Regulatory Authority, Monetary Authority of Singapore and Singapore Exchange Regulation titled “Guidance on the Conduct of General Meetings Amid Evolving COVID-19 Situation”

Shareholders of the Company (“**Shareholders**”) should take note of the following arrangements for the EGM:

- (a) **Attendance in Person:** The EGM will be conducted only by electronic means and Shareholders will not be able to physically attend the EGM. The proceedings of the EGM will be broadcast through a “live” webcast

---

## NOTICE OF EXTRAORDINARY GENERAL MEETING

---

("Webcast") comprising both video (audiovisual) and audio feeds. Please pre-register for the Webcast if you wish to attend the EGM.

- (b) **Live Audio and Video Webcast:** All Shareholders as well as investors who hold shares through relevant intermediaries (as defined in Section 181(1C) of the Companies Act) ("**Investors**") (including the Central Provident Fund ("**CPF**") and Supplementary Retirement Scheme ("**SRS**") ("**CPF/SRS investors**")), who wish to follow the proceedings of the EGM through the Webcast must pre-register online at URL: <https://conveneagm.sg/polarisegm2021> for verification purposes. The Website will be open for pre-registration from 10.00 a.m., 29 October 2021 and will close at 10.00 a.m., 9 November 2021. Following verification, an email will be sent to you on or around 10 November 2021 via the e-mail address provided on pre-registration. Please use the provided access and/or identification credentials to access the Webcast.

If you have any queries on the Webcast which will be viewable online via URL: <https://conveneagm.sg/polarisegm2021>, please email [support@conveneagm.com](mailto:support@conveneagm.com), or alternatively call the toll-free telephone number 800 852 3335 if you have queries on the Webcast.

- (c) **Submission of Questions:** Shareholders and Investors will not be able to ask questions "live" via the Webcast. All Shareholders and Investors can submit questions relating to the business of the EGM either (i) via electronic mail to [IR@wearepolaris.com](mailto:IR@wearepolaris.com), (ii) via post at the office of our Share Registrar, M & C Services Private Limited, at 112 Robinson Road #05-01 Singapore 068902 or (iii) via the pre-registration website URL: <https://conveneagm.sg/polarisegm2021>. Questions must be submitted not less than 72 hours before the time appointed for the holding of the EGM. The Company will endeavour to respond to substantial and relevant questions received from Shareholders via SGXNET and the Company's website prior to the EGM, or during the EGM. Where there are substantially similar questions the Company will consolidate such questions; consequently, not all questions may be individually addressed.

Although the deadline for submitting questions is 10.00 a.m. on 9 November 2021, Shareholders and Investors are, however, encouraged to submit their questions in accordance with the paragraph above earlier than 10.00 a.m. on 9 November 2021 so that they may have the benefit of the answers to their questions (where substantial and relevant to the agenda of the EGM) prior to submitting their Proxy Forms.

- (d) **Voting solely via appointing Chairman as Proxy:** Shareholders will only be able to vote at the EGM by appointing the Chairman as proxy to vote on their behalf. Duly completed Proxy Forms must be deposited (i) via electronic mail to our Share Registrar, M & C Services Private Limited at [GPC@mncsingapore.com](mailto:GPC@mncsingapore.com) (e.g. a clear scanned signed form in PDF), (ii) via post at the office of our Share Registrar, M & C Services Private Limited, at 112 Robinson Road #05-01 Singapore 068902 or (iii) via the pre-registration website URL: <https://conveneagm.sg/polarisegm2021>, and submitted not less than 72 hours before the time appointed for the holding of the EGM. The Proxy Form can be downloaded from SGXNET or the Company's website. In the Proxy Form, a Shareholder should specifically direct the proxy on how he/she is to vote for or vote against (or abstain from voting on) the resolution(s) to be tabled at the EGM.
- (e) **Investors who hold through Relevant Intermediaries (including CPF/SRS Investors):** Investors (including CPF/SRS investors) should not make use of the Proxy Form and should instead approach their respective relevant intermediary as soon as possible to specify voting instructions. CPF/SRS investors who wish to vote should approach their respective CPF Agent Bank / SRS Operator at least seven working days before the EGM (i.e. by 2 November 2021), to ensure that their votes are submitted.

### Access to documents or information relating to the EGM

All documents and information relating to the business of the EGM (including the Circular and the Proxy Form) have been published on SGXNET ([www.sgx.com](http://www.sgx.com)) and the Company's website at <http://wearepolaris.sg>. **Printed copies will NOT be sent to Shareholders.**

### Further Updates

Shareholders should note that the manner of conduct of the EGM may be subject to further changes based on the evolving COVID-19 situation, any legislative amendments and any directives or guidelines from government agencies or regulatory authorities. Any changes to the manner of conduct of the EGM will be announced by the Company on SGXNET. Shareholders are advised to check SGXNET and the Company's website regularly for further updates.

### Additional Notes:

- (1) If the appointor is a corporation, the proxy must be executed under seal or the hand of its duly authorised officer or attorney.
- (2) A Depositor's name must appear on the Depository Register maintained by The Central Depository (Pte) Limited as at seventy-two (72) hours before the time fixed for holding the EGM in order for the Depositor to be entitled to

---

## NOTICE OF EXTRAORDINARY GENERAL MEETING

---

attend and vote at the EGM.

- (3) The instrument appointing a proxy must be signed by the appointer or his/her attorney duly authorised in writing. Where the instrument appointing a proxy is executed by a corporation, it must be executed either under its common seal or under the hand of any officer or attorney duly authorised. The power of attorney or other authority, if any, under which the instrument of proxy is signed on behalf of the member or duly certified copy of that power of attorney or other authority (failing previous registration with the Company) shall be attached to the instrument of proxy, failing which the instrument may be treated as invalid.

### **Personal Data Privacy:**

By submitting a proxy form appointing proxy(ies) and/or representative(s) to attend, speak and vote at the Extraordinary General Meeting ("**EGM**") and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents and/or service providers) for the purpose of the processing and administration by the Company (or its agents and/or service providers) of proxies and representatives appointed for the EGM (including any adjournment thereof), the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof), the Company (or its agents and/or service providers) to comply with any applicable laws, listing rules, regulations and/or guidelines, and recording, transmitting images and voice recordings when broadcasting the EGM proceedings through the Webcast (collectively, the "**Purposes**"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents and/or service providers), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents and/or service providers) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.