

APPENDIX 1

DEL MONTE PACIFIC LIMITED (“DMPL”)

Minutes of General Meeting – 17 August 2018

Summary of Questions & Answers

The Proposed Adoption of the Share Purchase Mandate

Question 1 : How many treasury shares are the Company currently holding and what is the purchase price?

Answer : The Company is currently holding 975,802 treasury shares. These treasury shares were acquired based on the market’s price during the purchase.

Additional Questions from Shareholders

Question 2 : I wish to clarify on my comments earlier on the Directors’ fees paid to the Directors. In my opinion, the Company needs to attract Directors who have an interest in the Company and as such, you should issue shares to the Directors instead of paying them in cash.

Answer : Yes, we will consider your suggestions. We also need to ensure that the Directors are properly compensated.

Question 3 : Does the Del Monte Foods, Inc’s (“DMFI”) non-recourse loans?

Answer : Yes, the non-recourse loan still exists but it does not affect the Group’s performance.

Question 4 : In the Group’s account, how much is the non-recourse loan? What is the breakdown?

Answer : The entire loan in DMFI is non-recourse, some of the loans are directly made to DMPL.

Answer : Total loan amount is US\$1.4 billion, approximately US\$800.0 million is attributed to the non-recourse loan in DMFI.

Question 5 : Assuming that we are listing Del Monte Philippines, Inc’s shares, when you receive the proceeds, will this be used to repay the recourse-loans or non-recourse loans?

Answer : The proceeds will be used for DMPL.