

TECHNICS OIL & GAS LIMITED
(Company Registration No. 200205249E)
(Incorporated in the Republic of Singapore)

LEGAL SUIT BY DBS TRUSTEE LIMITED (AS TRUSTEE OF SOILBUILD BUSINESS SPACE REIT) (“Soilbuild REIT”)

Unless otherwise defined, all capitalised terms in this announcement shall bear the same meanings as in the Company’s announcement dated 19 May 2016.

The Board of Directors of Technics Oil & Gas Limited (the “**Company**”) wishes to announce that Soilbuild REIT has called on the Company’s Bank Guarantee for the sum of S\$11,805,000 with respect to the 18 months rental for the second year of lease for the Company’s premises at 72 Loyang Way. The Company’s efforts to restrain Soilbuild REIT’s call on the Bank Guarantee were unsuccessful. The sum under the Bank Guarantee has since been paid by United Overseas Bank Limited to Soilbuild REIT.

The Company will make further announcements as and when there are material developments.

BY ORDER OF THE BOARD

Tan Sri Nathan Elumalay
Executive Chairman
25 May 2016