



CHINA STAR FOOD GROUP LIMITED

(Company Registration No.: 200718683N)
(Incorporated in the Republic of Singapore)

RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 296,909,050 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY

- NOTICE OF BOOKS CLOSURE DATE

Unless otherwise defined, all terms used herein shall bear the same meaning as in the Company's announcements released on 10 December 2018 and 21 March 2019 in relation to the Rights Issue ("Earlier Announcements").

1. INTRODUCTION

The board of directors (the "**Board**" or the "**Directors**") of China Star Food Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Earlier Announcements in relation to the Rights Issue.

2. NOTICE OF BOOK CLOSURE DATE

NOTICE IS HEREBY GIVEN that the register of members and share transfer books of the Company will be closed at **5.00 p.m.** (Singapore time) on **24 April 2019** (the "**Books Closure Date**") for the purpose of determining the provisional allotments of Rights Shares under the Rights Issue to Entitled Shareholders, which comprises Entitled Depositors and Entitled Scripholders and excludes Foreign Shareholders.

The Shares will trade on a "cum-rights" basis on the Catalist up to 5.00 p.m. (Singapore time) on 22 April 2019. The Shares will trade on an "ex-rights" basis from 9.00 a.m. (Singapore time) on 23 April 2019 and any person who purchases Shares on and from 23 April 2019 will not be entitled to any provisional allotment of Rights Shares under the Rights Issue.

3. ELIGIBILITY OF SHAREHOLDERS TO PARTICIPATE IN THE RIGHTS ISSUE

3.1 Eligibility to Participate

Entitled Shareholders will be entitled to participate in the Rights Issue and receive the offer information statement (the "**Offer Information Statement**") and its accompanying documents at their respective Singapore addresses as maintained with the records of the CDP or the Share Registrar, as the case may be.

3.2 Entitled Depositors

Entitled Depositors will be provisionally allotted their entitlements under the Rights Issue, fractional entitlements to be disregarded, on the basis of the number of Shares standing to the credit of their securities account maintained with the CDP as at 5.00 p.m. on the Books Closure Date.

3.3 Entitled Scripholders

Entitled Scripholders will be provisionally allotted their entitlements under the Rights Issue, fractional entitlements to be disregarded, on the basis of the number of Shares held by them as stated in the register of members of the Company as at 5.00 p.m. on the Books Closure Date.

3.4 Foreign Shareholders

For practical reasons and in order to avoid any violation of the securities legislation applicable in jurisdictions other than Singapore, the Rights Shares will **NOT** be provisionally allotted to Shareholders with registered addresses outside Singapore as at the Books Closure Date and who have not, at least three (3) Market Days prior to the Books Closure Date, provided CDP or the Share Registrar (as the case may be) with addresses in Singapore for the service of notices and documents (including the Offer Information Statement and its accompanying documents) ("**Foreign Shareholders**") and the Offer Information Statement and its accompanying documents will not be despatched to Foreign Shareholders or into any jurisdictions outside of Singapore.

Accordingly, Foreign Shareholders will NOT be entitled to participate in the Rights Issue. No provisional allotment of the Rights Shares will be made to Foreign Shareholders and no purported acceptance thereof or application for excess Rights Shares by Foreign Shareholders will be valid.

Foreign Shareholders who wish to be eligible to participate in the Rights Issue must provide an address in Singapore for the service of notices and documents by:

- (a) completing CDP's form entitled "Securities Account Information Update", available at www.sgx.com/cdp and submitting the completed form to CDP in accordance with the instructions therein; or
- (b) notifying in writing the Share Registrar at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623,

as the case may be, no later than 5.00 p.m. on the date being three (3) Market Days prior to the Books Closure Date.

If it is practicable to do so, the Company may, at its absolute discretion, arrange for the provisional allotments of Rights Shares which would otherwise have been provisionally allotted to Foreign Shareholders, to be sold "nil-paid" on the Catalist as soon as practicable after dealings in the provisional allotments of Rights Shares commence. Such sales may, however, only be effected if the Company, in its absolute discretion, determines that a premium can be obtained from such sales, after taking into account the relevant expenses to be incurred thereto. The net proceeds from all such sales will be dealt with in accordance with the terms set out in the Offer Information Statement to be issued by the Company in connection with the Rights Issue and lodged with the SGX-ST acting as agent on behalf of the Monetary Authority of Singapore, and despatched to Entitled Shareholders in due course.

Any entitlements to the Rights Shares not taken up for any reason will be aggregated and allotted to satisfy excess applications or disposed of or otherwise dealt with in such manner as the Directors may, in their absolute discretion, deem fit, in the interests of the Company.

3.5 Entitled Shareholders

Subject to the terms and conditions of the Offer Information Statement and the accompanying documents, Entitled Shareholders are at liberty to accept or decline (in full or in part) their provisional allotments of Rights Shares and are eligible to apply for additional Rights Shares in excess of their provisional allotments under the Rights Issue.

4. GENERAL

Further details of the Rights Issue will be made available in the Offer Information Statement to be despatched to Entitled Shareholders in due course. Further announcements on the Rights Issue will be made by the Company as and when appropriate.

BY ORDER OF THE BOARD

CHINA STAR FOOD GROUP LIMITED
Liang Chengwang
Executive Chairman and Chief Executive Officer

15 April 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Joseph Au, Associate Director, Continuing Sponsorship (Mailing address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).