

**TECHNICS OIL & GAS LIMITED**  
(Company Registration No.: 200205249E)  
(Incorporated in the Republic of Singapore)

---

**PROPOSED ACQUISITION OF 70 LOYANG WAY, SINGAPORE 508760 (“PROPERTY”)**

---

The Board of Directors of Technics Oil & Gas Limited (the "**Company**"), and together with its subsidiaries ("**Group**"), wishes to announce that the Company's 51% owned subsidiary, Technics Steel Pte. Ltd. ("**Purchaser**"), has on 11 March 2015 been granted an option to purchase ("**Option to Purchase**") the Property for a purchase price of S\$4,200,000 ("**Purchase Price**") by Transicom Singapore (Pte) Ltd ("**Vendor**"). The Option may be exercised within one (1) month from the date of the Option, and the Purchaser has exercised the Option on 8 April 2015 (the "**Acquisition**").

The Purchaser intends to use the Property for its own operations.

The Group will finance the Purchase Price of the Acquisition by internal funds and/or bank borrowings.

The Acquisition is not, in itself, expected to have any material impact on the earnings and net tangible assets per share of the Group for the current financial year ending 30 September 2015.

As none of the relative figures in Rule 1006 of the Listing Manual exceed 5% of the relevant thresholds prescribed thereunder, the Acquisition is not classified as a discloseable transaction for the purpose of Chapter 10 of the Listing Manual.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Proposed Acquisition. The Vendor is not related to any of the Directors or controlling shareholders of the Company.

BY ORDER OF THE BOARD

Ting Yew Sue  
Executive Chairman  
8 April 2015