



China Star Food Group Ltd.
20 Collyer Quay,
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FOR IMMEDIATE RELEASE

China Star Food Obtains Operating License for new Manufacturing Facility in Liangcheng

- Possesses 30,000 tonnes of production capacity
- Enable the Group to roll out new products with higher gross profit margin
- New plant to commence production in April 2017

SINGAPORE, 13 March 2017 – China Star Food Group Limited (the "Company" and together with its subsidiaries, the "Group") ("中国之星食品集团有限公司") is pleased to announce that the Group has been granted the operating license from Lonyan City Food, Drug supervision & administration bureau (龙岩市食品药品监督管理局) for its new manufacturing plant in Liangcheng, China.

The manufacturing plant occupies 13,910 sqm plot of land in the Food Processing Zone of Liangcheng Industrial Park with a lease of 50 years, and the Company has invested a setup cost of approximately RMB100 million. The new plant which operates under Fujian Zilaohu Food Co., Ltd has a production capacity of approximately 30,000 tonnes and exceeds the current combined capacity of the Groups' existing two factories. As disclosed in the Group's 3QFY2017 results announcement of 13 February 2017, the Group intends to relocate all its production operations to the new plant.

The commencement of the new factory's production, which is expected in April 2017 is another major milestone in the Group's development, and the new factory will enable the Group to introduce new products that command higher gross profit margins.



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Mr Liang Chengwang (梁承旺), Executive Chairman and Chief Executive Officer, said: “We are delighted to obtain operating license for the new manufacturing plant after some regulatory delays. The plant is expected to commence full-scale production in April this year. Moving ahead, we strive to enhance our profitability and maximise our shareholders value.”

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About China Star Food Group Limited

China Star Food Group Limited (中国之星食品集团有限公司), together with its subsidiaries, is one of the leading manufacturers of healthy food snacks in the People’s Republic of China (“PRC”).

The Group is engaged in the production and sale of sweet potato snack food products processed from purple and orange-fleshed sweet potatoes across the PRC.

Based in Liancheng County of Fujian Province, the Group sells its wide range of sweet potato snack food products to more than 300 distributors and wholesalers, who in turn distribute the sweet potato snack food products, through e-commerce portals, supermarkets, petrol kiosks, convenience stores and specialty stores throughout the PRC.

Through its wholly-owned subsidiary, Fujian Zixin Biological Potato Co., Ltd. (福建紫心生物薯业有限公司), the Group operates three wholly-owned subsidiaries incorporated in China, namely Fujian Zilaohu Food Co., Ltd (福建紫老虎食品有限公司), Liancheng Dizhongbao Modern Agriculture Development Co., Ltd. (连城县地中宝现代农业发展有限公司), and Fujian Xingpai Food Co., Ltd. (福建星派食品有限公司).

China Star Food Group Limited was listed on the Catalist of the Singapore Exchange via a reverse takeover of Brooke Asia Limited.

Issued for and on behalf of China Star Food Group Ltd.

by Financial PR Pte Ltd

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