

ASCENT BRIDGE LIMITED
(Incorporated in the Republic of Singapore)
Co. Registration No. 198300506G

ANNOUNCEMENT

RESULTS OF THE ANNUAL GENERAL MEETING

The Board of Directors of Ascent Bridge Limited (the “**Company**”) wishes to announce that pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, all resolutions put to vote by poll at the Annual General Meeting held on 27 July 2023 (“**AGM**”) have been approved and passed by the shareholders of the Company.

The results of the poll on each of the resolutions put to the vote at the AGM are set out below:

(a) Breakdown of all valid votes cast at the AGM

Ordinary Resolution	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1 To receive and adopt the Audited Financial Statements of the Company for the financial year ended 31 March 2023 together with the Directors’ Statement and Auditor’s Report thereon	51,897,108	51,792,008	99.80	105,100	0.20
Ordinary Resolution 2 To approve the Directors’ fee of S\$105,250 for the financial period from 1 January 2023 to 31 March 2023	51,897,108	51,792,008	99.80	105,100	0.20

Ordinary Resolution	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 3 To approve the Directors' fee of S\$421,0000 for the financial year ending 31 March 2024 and the payment thereof on a quarterly basis	51,897,108	51,792,008	99.80	105,100	0.20
Ordinary Resolution 4 To re-elect Mr Siow Chee Keong as Director	41,647,108	41,542,008	99.75	105,100	0.25
Ordinary Resolution 5 To re-elect Mr Chua Wei Ming as Director	41,647,108	41,542,008	99.75	105,100	0.25
Ordinary Resolution 6 To re-appoint Ernst & Young LLP as Auditors of the Company and to authorise the Directors to fix their remuneration	51,897,108	51,792,008	99.80	105,100	0.20
AS SPECIAL BUSINESS					
Ordinary Resolution 7 To authorise Directors to issue and allot shares	51,897,108	51,792,008	99.80	105,100	0.20
Ordinary Resolution 8 To authorise the grant of awards and issue shares under the Ascent Bridge Performance Share Plan	6,303,352	6,198,252	98.33	105,100	1.67
Ordinary Resolution 9 To approve the Share Buyback Mandate	51,897,108	51,792,008	99.80	105,100	0.20

(b) Details of parties who abstained from voting

Resolution 8

- To authorise the grant of awards and issue shares under the Ascent Bridge Performance Share Plan

MTBL Global Fund and MTBL Global Holdings Pte. Ltd. voting through their nominees, had abstained from voting on Resolution 8 in respect of their shareholdings of 44,712,956 in the Company.

The Directors, Mr Qiu Peiyuan and Mr Chua Wei Ming, had abstained from voting on Resolution 8 in respect of their shareholdings of 122,000 shares and 9,200 shares respectively in the Company.

(c) Appointed Scrutineer

Reliance 3P Advisory Pte. Ltd. was appointed Scrutineer for the AGM.

(d) Statement pursuant to Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

Mr Siow Chee Keong who was re-elected as Director at the AGM, remains as Chairman of the Audit & Risk Committee and is considered independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited. He also remains as member of the Nominating and the Remuneration Committees.

Mr Chua Wei Ming who was re-elected as Director at the AGM, remains as member of the Audit & Risk Committee. He is considered independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited. He also remains as Chairman of the Remuneration Committee and member of the Nominating Committee.

By Order of the Board

Foo Soon Soo
Company Secretary

27 July 2023