

WILMAR INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No. 199904785Z)

ANNOUNCEMENT

Placement of a security deposit of IDR 11,880,351,802,619 (approximately USD 729 million) in connection with an Indonesian Court Appeal involving five Wilmar group subsidiaries in Indonesia.

- 1. Wilmar International Limited ("Wilmar") refers to the press conference held by the Attorney General of Indonesia today. By way of background, in early April 2024, the Indonesian Attorney General's Office ("AGO") brought charges of harming state finances, unauthorized profits and harming the business sector, against five subsidiaries of the Wilmar group, namely, PT Multimas Nabati Asahan, PT Multi Nabati Sulawesi, PT Sinar Alam Permai, PT Wilmar Bioenergi Indonesia and PT Wilmar Nabati Indonesia (collectively, the "Wilmar Respondents"). Such charges had allegedly arisen from corrupt actions taken by these subsidiaries between July 2021 and December 2021 during a shortage of cooking oil in the Indonesian market. The AGO claimed for losses in the aggregate of Indonesian Rupiah ("IDR") 12.3 trillion (approximately United States Dollars ("USD") 755 million). The Wilmar Respondents' position has always been that all acts carried out by them during this period in relation to the export of cooking oil was done in compliance with prevailing regulations.
- 2. The AGO submitted an appeal against the decision of the Central Jakarta Court to the Indonesian Supreme Court and requested that the Wilmar Respondents demonstrate their belief in the Indonesian judicial system and their good faith and innocence, by placing a security deposit of IDR 11,880,351,802,619 (approximately USD 729 million) (the "Security Deposit") with it for this matter, such Security Deposit representing part of the alleged State losses and the Wilmar Respondents' alleged illegal gains from their alleged actions. The Wilmar Respondents agreed to place the Security Deposit and have done so.
- 3. The Security Deposit will be returned to the Wilmar Respondents if the Indonesian Supreme Court upholds the decision of the Central Jakarta Court, but may be forfeited, in full or in part (as the case may be) if the Indonesian Supreme Court finds against the Wilmar Respondents.
- 4. The Wilmar Respondents continue to maintain that all actions taken by them were taken in good faith and free from any corrupt intent.

Issued by WILMAR INTERNATIONAL LIMITED 17 June 2025