

9 March 2021

**Redemption and cancellation
of the outstanding
£325,000,000 Fixed Rate Reset Guaranteed Exchangeable Subordinated Callable Notes
due 2041
(ISIN: XS0615238473)
(the “Notes”)
issued by
QBE Capital Funding IV Limited
 (“Issuer”)**

Further to the notice of redemption of 4 February 2021 in respect of the Notes, the Issuer hereby announces that it has fully redeemed on 8 March 2021 all of the Notes that were on such date outstanding.

Following the redemption, the Notes have been cancelled and will be delisted from the Singapore Exchange Securities Trading Limited (SGX-ST).

Yours faithfully,

QBE Capital Funding IV Limited