

MANHATTAN RESOURCES LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199006289K)

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- 1) RETIREMENT OF DIRECTOR AT FORTHCOMING ANNUAL GENERAL MEETING AND CESSATION AS CHIEF EXECUTIVE OFFICER AND MANAGING DIRECTOR
 - 2) RESIGNATION OF NON-EXECUTIVE AND NON-INDEPENDENT DIRECTOR
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The Board of Directors (**Board**) of Manhattan Resources Limited (**Company**) wishes to announce the following:

Retirement of Mr Low Yi Ngo as director at forthcoming annual general meeting (AGM) and cessation as chief executive officer and managing director

Mr Low Yi Ngo, who retires under regulation 101 of the Company's constitution, has indicated that he is not seeking re-election at the forthcoming AGM as he wishes to concentrate on his role as Marketing Director of Bayan Resources Limited ("**Bayan Resources**"), a related company listed on the Indonesia Stock Exchange. The Company's controlling shareholder, Dato' Dr Low Tuck Kwong, is also a controlling shareholder of Bayan Resources. Mr Low will retire as a director at the conclusion of the AGM.

Concurrently, Mr Low will also cease as chief executive officer and managing director of the Company and member of the Nominating Committee on the same day. Following the cessation of Mr Low as the Chief Executive Officer and Managing Director of the Group, the Group's General Manager, Mr Yau Wai Hoo, who has more than 20 years of experience in China in the Infrastructure, Energy (fossil & renewable), Water/Waste-Water Treatment, Facilities Management, Township Development and Marine Engineering sectors will lead the Group in the meantime. The Company has sufficient expertise and resources at the (i) board level, which focuses on the strategic direction of the Company and (ii) management level, which focuses on the project execution.

Resignation of non-executive and non-independent director

Ms Elaine Low will be resigning as a non-executive and non-independent director of the Company effective at the conclusion of the forthcoming AGM as she wishes to concentrate on other businesses, and accordingly, Ms Low shall cease as a member of the Audit Committee on the same day.

The Board would like to record its appreciation to Mr Low Yi Ngo and Ms Elaine Low for their contributions and guidance to the Manhattan Group during their tenure.

Details and declarations of Mr Low Yi Ngo and Ms Elaine Low as required under Rule 704(7) of the Listing Manual of the SGX-ST are contained in separate announcement made today via SGXNet.

Composition of the Board and the Board Committees

Following the above changes, the composition of the Board and the Board Committees are as follows:

Board of Directors

Tang Kin Fei	Non-Executive, Non-Independent Board Chairman
Ajaib Hari Dass	Lead Independent Director
Tung Zhihong, Paul	Independent Director
Lee Fook Choon	Independent Director
Henry Wong Chuen Yuen	Independent Director

Audit Committee

Tung Zhihong, Paul
Ajaib Hari Dass
Lee Fook Choon

Chairman, Independent Director
Member, Lead Independent Director
Member, Independent Director

Nominating Committee

Ajaib Hari Dass
Tang Kin Fei
Tung Zhihong, Paul
Lee Fook Choon

Chairman, Lead Independent Director
Non-Executive, Non-Independent Board Chairman
Member, Independent Director
Member, Independent Director

Remuneration Committee

Ajaib Hari Dass
Tung Zhihong, Paul
Lee Fook Choon

Chairman, Lead Independent Director
Member, Independent Director
Member, Independent Director

On behalf of the Board

Tang Kin Fei
Board Chairman
1 April 2022