CACHE LOGISTICS TRUST
(Constituted in the Republic of Singapore
pursuant to a Trust Deed dated 11 February 2010 (as amended))

COMPLETION OF ACQUISITION OF NINE PROPERTIES IN AUSTRALIA

The board of directors of ARA-CWT Trust Management (Cache) Limited, as manager of Cache Logistics Trust ("**Cache**", and as manager of Cache, the "**Manager**"), refers to its announcement on 31 January 2018 relating to the acquisition of the properties listed in the table below (the "**Properties**", and the acquisition of the Properties, the "**Acquisitions**") and wishes to announce that the Acquisitions have been completed today.

No.	Address
1	16-24 William Angliss Drive, Laverton North, Victoria, Australia
2	151-155 Woodlands Drive, Braeside, Victoria, Australia
3	67-93 National Boulevard, Campbellfield, Victoria, Australia
4	3 Sanitarium Drive, Berkeley Vale, New South Wales, Australia
5	11-19 Kellar Street, Berrinba, Queensland, Australia
6	41-51 Mills Road, Braeside, Victoria, Australia
7	41-45 Hydrive Close, Dandenong, Victoria, Australia
8	76-90 Link Drive, Campbellfield, Victoria, Australia
9	196 Viking Drive, Wacol, Queensland, Australia

The Cache portfolio now comprises 28 properties in Singapore[1], Australia and China with a total appraised value of approximately S$1.4 billion and the Australian portfolio makes up approximately 28.1% in portfolio value and 35.3% in gross floor area.

In connection with the Acquisitions, Cache Property Management Pte. Ltd. has, pursuant to the property management agreements dated 13 February 2018 entered into between the Manager, HSBC Institutional Trust Services (Singapore) Limited, in its capacity as trustee of Cache and Cache Property Management Pte. Ltd., been appointed as the property manager of the Properties.

[1] Includes Hi-Speed Logistics Centre located at 40 Alps Ave, Singapore. The proposed divestment of this property was announced on 18 January 2018 and is pending completion.

BY ORDER OF THE BOARD
ARA-CWT TRUST MANAGEMENT (CACHE) LIMITED
(AS MANAGER OF CACHE LOGISTICS TRUST)
(Company registration no. 200919331H)

Daniel Cerf
Chief Executive Officer
15 February 2018

For enquiries, please contact
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ABOUT CACHE LOGISTICS TRUST ("CACHE")

Listed on the Singapore Exchange on 12 April 2010, Cache Logistics Trust is a real estate investment trust ("**REIT**") that invests in quality income-producing industrial real estate used for logistics purposes, as well as real estate-related assets, in Asia Pacific.

Cache's portfolio comprises 19 high quality logistics warehouse properties strategically located in established logistics clusters in Singapore, Australia and China. The portfolio has a total gross floor area of approximately 7.6 million square feet valued at approximately S$1.2 billion[1] as at 31 December 2017.

Cache is managed by ARA-CWT Trust Management (Cache) Limited. For more information, please visit www.cache-reit.com.

ABOUT ARA-CWT TRUST MANAGEMENT (CACHE) LIMITED

ARA-CWT Trust Management (Cache) Limited, is a joint-venture REIT management company between ARA Asset Management Limited ("**ARA**") and CWT Pte. Limited ("**CWT**").

Established in 2002, ARA Asset Management Limited ("**ARA**" or the "**Group**") is a premier integrated real estate fund manager driven by a vision to be the best-in-class real estate fund management company focused on the management of real estate investment trusts ("**REITs**") and private real estate funds.

ARA's business is focused on the following segments:

(a) **REITs** – ARA is one of the largest REIT managers in Asia ex-Japan and currently manages five listed REITs, namely Fortune REIT dual-listed in Singapore and Hong Kong, Suntec REIT and Cache Logistics Trust listed in Singapore and Hui Xian REIT and Prosperity REIT listed in Hong Kong. The Group also manages six privately-held REITs in South Korea;

(b) **Private real estate funds** – The Group manages nine private funds investing in real estate in Asia; and

(c) **Real estate management services** – The Group provides property management services and convention & exhibition services, including managing the award-winning Suntec Singapore Convention & Exhibition Centre.

ARA's diverse suite of REITs and private real estate funds are invested in the office, retail, logistics/industrial, hospitality and residential sectors. ARA has distinguished itself over the years with its unique investor-operator philosophy, which nurtures each asset from acquisition to divestment to add value to every stage of the asset life cycle. Built on a foundation of strong corporate governance and business integrity, it counts some of the world's largest pension funds, financial institutions, endowments and family offices as its investors.

ARA has approximately 1,300 staff in 19 cities in seven countries. It manages over 90 properties measuring 57 million square feet in Asia Pacific, with approximately S$40 billion in assets under management.

For more information, please visit www.ara-asia.com.

1 Based on independent valuations as at 31 December 2017.

CWT provides integrated commodity services to create better supply chain and opportunities for world trade. Its core business focus is commodity trading, complemented by financial services and integrated logistics platform to form a seamless industrial linkage. CWT combines its industry domain capabilities, global scale and resources to deliver a holistic business solution while helping customers succeed and communities thrive. CWT is a wholly-owned subsidiary of CWT International Limited (HKEX: 521).

For more information, please visit www.cwtlimited.com.

IMPORTANT NOTICE

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of Cache and the Manager is not necessarily indicative of the future performance of Cache and the Manager. This announcement may contain forward-looking statements that involve risks and uncertainties. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view of future events.

The value of Units and the income derived from them, if any, may fall or rise. The Units are not obligations of, deposits in, or guaranteed by, the Manager or HSBC Institutional Trust Services (Singapore) Limited (as the trustee of Cache) or any of their affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.