

PARKSON RETAIL ASIA LIMITED
Company Registration Number: 201107706H
Incorporated in the Republic of Singapore

PROFIT GUIDANCE

The Board of Directors (the “**Board**”) of Parkson Retail Asia Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Group will be reporting a loss for the third quarter ended 31 March 2016 (“**3Q FY2016**”) as compared with a profit for the corresponding quarter in the financial year ended 30 June 2015. This is primarily due to weak discretionary spending across the Group’s major markets, leading to overall reduced sales during 3Q FY2016. Given current weak economic conditions, the Group will continue to monitor stores’ performance closely and take appropriate actions where necessary.

The above profit guidance is based on a preliminary review of the unaudited management accounts of the Group. Further details of the Group’s performance will be disclosed when the unaudited financial results for 3Q FY2016 are released.

The Board wishes to advise shareholders and investors to exercise caution when dealing in the shares of the Company.

For and on behalf of the Board
PARKSON RETAIL ASIA LIMITED
Tan Sri William Cheng Heng Jem
Executive Chairman

6 May 2016