



KEONG HONG HOLDINGS LIMITED

Incorporated in the Republic of Singapore
(Company Registration Number: 200807303W)

PROFIT GUIDANCE ON UNAUDITED FINANCIAL RESULTS FOR THE SIX MONTHS ENDED 31 MARCH 2023

The Board of Directors of Keong Hong Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that based on the preliminary review of the draft unaudited consolidated financial results of the Group for the six months ended 31 March 2023 (“**1HFY2023**”), the Group is expected to report a net loss for 1HFY2023.

The expected net loss is attributable to loss making pre-pandemic building construction projects which are on-going as well as net foreign exchange loss resulting from the depreciation of United States Dollar vis-à-vis Singapore Dollars in the current reporting period.

The above guidance is based on a preliminary assessment made by the Company, and is subject to review and finalisation by the Company’s audit committee. The Company is in the process of finalising its unaudited financial results for 1HFY2023, and will provide further details on the Group’s financial performance when it releases its results for 1HFY2023 on or before 15 May 2023.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bankers, solicitors or other professional advisers immediately.

BY ORDER OF THE BOARD

Heng Michelle Fiona / Lim Guek Hong
Company Secretaries

4 May 2023