

CAPITALAND LIMITED

Regn No.: 198900036N (Incorporated in the Republic of Singapore)

ANNOUNCEMENT

DEEMED INTEREST IN CAPITALAND RETAIL CHINA TRUST

CapitaLand Limited ("**CapitaLand**") wishes to announce that arising from the issue of 1,035,291 new units of CapitaLand Retail China Trust ("**CRCT**") to CapitaLand Retail China Trust Management Limited, the manager of CRCT ("**CRCTML**"), as payment of the performance component of the management fee for the period from 1 July 2015 to 30 September 2015 (both dates inclusive), its deemed interest in CRCT now stands at 38.02%.

CapitaLand's deemed interest of 38.02% in CRCT is made up as follows:

CRCTML	4.31% (36,324,851 units)
Retail Crown Pte. Ltd. ("RCPL")	19.16% (161,607,831 units)
HSBC Institutional Trust Services (Singapore) Limited (as trustee of CapitaLand Mall Trust (" CMT "))	14.55% (122,705,000 units)
Total	38.02% (320,637,682 units)

CRCTML and RCPL are wholly owned subsidiaries of CapitaLand. CapitaLand has a deemed interest of about 29.3% in CMT.

The above is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2015.

Mr Lim Ming Yan is a Director and the President and Group Chief Executive Officer of CapitaLand. He is also the Deputy Chairman of CRCTML. Temasek Holdings (Private) Limited is the controlling shareholder of CapitaLand and a controlling unitholder of CRCT. Saved as disclosed, none of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the above.

By Order of the Board

Michelle Koh Company Secretary 25 November 2015