

**ACE ACHIEVE INFOCOM LIMITED**  
**Company Registration No. 35423**  
(Incorporated in Bermuda)

---

**RESPONSE TO QUERIES FROM SINGAPORE EXCHANGE SECURITIES TRADING LIMITED REGARDING THE HALF YEARLY RESULTS ENDED 31 OCTOBER 2016**

---

The Board of Directors (the "Board") of Ace Achieve Infocom Limited (the "Company", together with its subsidiaries, the "Group") refers to the queries raised by the Singapore Exchange Securities Trading Limited (the "Exchange" or "SGX") on 5 January 2017 and respond as follows:

**SGX Query 1:**

The Company made an allowance for the impairment of RMB 1,572,000 for the outstanding amounts due from two customers who are in financial difficulties. Please disclose the identities of the two customers and the amount that was written off for each customer as well as whether the Company is continuing to trade with these two customers.

**Company's response:**

The Company made allowances for impairment of RMB 816,000 with China Unicom Luoyang Branch and RMB 756,000 with China Telecom Xinjiang Branch respectively. The Company has since ceased trading with China Unicom Luoyang Branch. As for China Telecom Xinjiang Branch, the Company has other ongoing projects. The allowance for impairment of RMB 756,000 with China Telecom Xinjiang Branch relates to one of the completed project, which the debt has been long outstanding. On grounds of prudence, the Company made the necessary allowance for impairment.

**SGX Query 2:**

The Company submits that the loans amounting to RMB 19 million from Beijing Zhonghe Xinda Technology Corporate Limited is interest free, unsecured and repayable on demand and that there is no relationship between the directors and/or the substantial shareholders and their associates. Please also disclose as to whether there is any relationship between the Beijing Zhonghe Xinda Technology Corporate Limited and the directors and/or the substantial shareholders and their associates of the Company.

**Company's response:**

There is no relationship between Beijing Zhonghe Xinda Technology Corporate Limited and directors and/or the substantial shareholders and their associates of the Company.

The Board of Directors collectively and individually takes responsibility for the accuracy of the aforesaid replies to the queries by the SGX.

**BY ORDER OF THE BOARD**

Deng Zelin

Executive Chairman and Chief Executive Officer

10 January 2017