Development Limited

(Incorporated in the Republic of Singapore)
(Company Registration No. 200201764D)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors of M Development Ltd. (the ***Company***) wishes to announce the following:

At the Annual General Meeting (***AGM***) of the Company held on 28 April 2015, all resolutions relating to matters as set out in the Notice of AGM were duly passed, except resolution 4 on the re-election of Ms. Sim Pei Yee as a Director.

Mr. David Chin Yew Choong who was re-elected as a Director of the Company at the AGM, will remain as a Chairman of the Nominating and Remuneration Committees and a member of the Audit Committee and will be considered Independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

BY ORDER OF THE BOARD
M DEVELOPMENT LIMITED

Huang Wen-Lai
Executive Chairman and Director
28 April 2015