

NAN FUNG TREASURY (II) LIMITED

23rd FLOOR, NAN FUNG TOWER, 88 CONNAUGHT ROAD C & 173 DES VOEUX ROAD C, CENTRAL, HONG KONG
Telephone: 852 2521 7417 • Fax: 852 3162 5618

13th November 2020

Dear Sir/Madam,

Re: Redemption notice

Nan Fung Treasury (II) Limited (“Issuer”)

US\$500,000,000 5.5% Guaranteed Senior Perpetual Capital Securities (“Securities”)

ISIN: XS1619003970

Pursuant to condition 5(d) (Redemption at the option of the Issuer) of the terms and conditions of the Securities set out in the offering circular dated 22 May 2017, the Issuer has on 8th October 2020 given notice that it will redeem all and not only some of the Securities which remain outstanding on 30 November 2020 (“Redemption Date”), at their outstanding principal amount plus Distribution accrued to 29th November 2020 (“Call Date”) (including any Arrears of Distribution and any Additional Distribution Amount, if any).

As at the date of this notice, the outstanding amount of the Securities was US\$500,000,000. Upon completion of the redemption on the Redemption Date, there will be no further Securities in issue.

Capitalised terms used in this notice that are not otherwise defined have the meaning given to them in the Conditions.

Yours faithfully

For and on behalf of

NAN FUNG TREASURY (II) LIMITED



Connie Charlotte Berry