ASCENDAS INDIA TRUST

(Registration Number: 2007004)
(a business trust registered under the Business Trusts Act, Chapter 31A of Singapore)

**ANNOUNCEMENT: MERGER OF NOMINATING COMMITTEE ("NC")
AND HUMAN RESOURCE AND REMUNERATION COMMITTEE ("HRRC")
INTO NOMINATING AND REMUNERATION COMMITTEE ("NRC")**

The Board of Directors of Ascendas Property Fund Trustee Pte. Ltd. ("**APFT**"), the Trustee-Manager of Ascendas India Trust ("**a-iTrust**"), wishes to announce that with effect from 1 April 2018, the NC will be merged with the HRRC and be renamed as the "Nominating and Remuneration Committee". The merger of the NC and the HRRC into the NRC is to streamline and facilitate holistic oversight and consideration of key executive nomination/succession planning and remuneration matters under the NRC.

The members of both the NC and the HRRC are namely Messrs Chiang Chie Foo (Chairman), Manohar Khiatani and Alan Rupert Nisbet. Following the merger of the NC and the HRRC, the NRC will comprise Messrs Chiang Chie Foo (Chairman), Manohar Khiatani and Alan Rupert Nisbet.

With effect from 1 April 2018, the updated composition of the Board and Board Committees of APFT is as follows:-

Board Members	Designation	ARC[(1)]	IC[(2)]	NRC[(3)]
Mr Chiang Chie Foo	Chairman and Independent Director			C
Mr Manohar Khiatani	Deputy Chairman and Non-Executive Director		C	M
Mr Jonathan Yap Neng Tong	Non-Executive Director		M	
Mr Sanjeev Dasgupta	Executive Director and CEO			
Mr Alan Rupert Nisbet	Independent Director	C		M
Mr T.V. Mohandas Pai	Independent Director	M	M	
Mr Girija Prasad Pande	Independent Director		M	
Mr Ng Eng Leng	Independent Director	M		
Mrs Zia Mody	Independent Director	M		

Note: C – Chairman of Committee; M – Member of Committee
(1) ARC: Audit and Risk Committee
(2) IC: Investment Committee
(3) NRC: Nominating and Remuneration Committee

By Order of the Board

Mary Judith de Souza
Company Secretary
Ascendas Property Fund Trustee Pte. Ltd.
(Company Registration No. 200412730D)
as Trustee-Manager of a-iTrust

29 March 2018