



TECHNICS OIL & GAS LIMITED
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(Company Registration Number: 200205249E)

MEDIA RELEASE – FOR IMMEDIATE RELEASE

**Technics signed Master Service Agreement
with ATCO Emissions Management worth an
estimate more than US\$150 million contracts
over the next 3 years**

- *To fabricate and supply of equipment and module construction assembly for specific projects*

SINGAPORE, 4 August 2014 – Mainboard listed Technics Oil and Gas Limited (“Technics” or together with its subsidiaries, the “Group”), a **leading full service integrator** of compression systems and process modules for the global offshore oil and gas sector, is pleased to announced that today it has signed the Master Service Agreement with ATCO Emissions Management to fabricate and supply of equipment and module construction assembly for specific projects in Australia, Papua New Guinea and New Zealand worth an estimate more than US\$150 million contracts over the next 3 years.

Alberta-based ATCO Group is one of Canada's premier corporations. As a CAD\$14 billion enterprise with more than 8,800 employees, ATCO Group is built upon nine principal operating subsidiaries that span five continents.

Engaged in Structures & Logistics, Utilities, Energy and Technologies, our companies deliver service excellence and innovative business solutions.

From the safe and reliable delivery of natural gas and electricity to providing modular housing and support to NATO and the North Warning System, ATCO Group has consistently represented a record of quality service and products, customer satisfaction, an excellent safety record and sustainable growth for our share owners.

Despite strong competition from other international competitors, the Group was eventually selected due to its excellent technical proposal, experience and proven track record in the related field.

“Given our recent successes in EPCC and CE projects in several countries in the region, we are witnessing higher interest levels and support from large multi-national corporations while we maintain strong ties with key customers.”

Mr Robin Ting, Executive Chairman

These contracts are not expected to have positive material impact on the earnings per share for the financial year ending September 2014.

The award of these contracts comes rapidly on the back of a series of recent contract wins by the Group. A brief recap of recent contract wins is as follows:

- On 21 July 2014, the Group secures the 3rd leasing and maintenance contract for 5 years and 1 year plant maintenance contract worth a total of S\$17.3 million in Indonesia.
- On 9 July 2014, the Group was awarded contracts worth a total of S\$6.2 million for supply of Gas Booster Compressor for Production Facilities and Gas Compressor Skid for FSO Vapor Recovery Project in Vietnam.
- On 27 May 2014, the Group was awarded contracts worth a total of S\$7.4 million for supply of Booster Compressor Package for Wellhead Platform for Vietnam and EPCI for Steel Structure.
- On 12 Nov 2013, the Group was awarded the 2nd leasing contract and outright sales contract worth a total of S\$10.1 million for 9 Reciprocating Gas Compressor Engine Driven packages from Indonesia and Malaysia.
- On 4 Nov 2013, NOG awarded its 1st Micro LNG plant project worth S\$21.0 million for the supply of process equipment & accessories for Indonesia.
- On 27 May 2013, the Group was awarded contracts for the supply of Air Spread Systems from Singapore worth S\$10.6 million.

Shareholders and potential investors should exercise caution when trading in the shares. Persons who are in doubt as to the action they should take should consult their legal, financial, tax or other professional advisers.

--The End--

ABOUT TECHNICS OIL & GAS LIMITED (Bloomberg Ticker: TGH SP)

Primarily serving the Oil and Gas industry, SGX Mainboard-listed Technics Oil and Gas Limited ("Technics" or together with its subsidiaries, the "Group") is a leading full service integrator of compression systems and process modules for blue-chip oil and gas customers.

The Group specialize in the design and fabrication of complex and highly customized process modules and equipment, including gas compression packages, which are integrated to form the operating system for production operations and storage applications in oil and gas exploration and production activities (onshore and offshore).

Since listing on the Singapore Exchange in 2003, Technics has embarked on an on-going, multi-pronged expansion programme to ride the growth opportunities in the oil and gas sector.

In addition to its engineering and fabrication facilities, Technics operates two waterfront yards located in Singapore and Batam Island (Indonesia). The Group's business coverage now encompasses Singapore, Indonesia, Malaysia, Thailand, Vietnam, China, USA, Dubai, Norway and Bangladesh; supported by offices in Singapore, Indonesia (Batam and Jakarta) and Vietnam.

For more information please visit the website at: www.technicsgrp.com

Issued for and on behalf of Technics Oil & Gas Limited

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