GKE CORPORATION LIMITED
(Company Registration No. 200001941G)
(Incorporated in the Republic of Singapore)

UPDATE IN RELATION TO NEW READY-MIX CEMENT PRODUCTION IN CENXI CITY, CHINA

The Board of Directors (the "**Board**") of GKE Corporation Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 6 May 2019 in relation to the Company's press release titled "GKE expands ready-mix cement production to Cenxi City, China" and incorporation of a subsidiary ("**Announcements**").

Further to the Announcements, the Board wishes to announce that the Company's indirect wholly-owned subsidiary, Cenxi Xing Jian Readymix Co., Ltd. (岑溪市星建混凝土有限公司) has successfully obtained the tender for the land use rights of a land measuring approximately 14,997.21 square metre with a tenure of 50 years ("**Land**") for a tender price of RMB3,800,000 (approximately S$780,000 based on the exchange rate of 1:0.2055 which was the exchange rate quoted by Monetary Authority of Singapore on 23 March 2020 ("**Tender Price**"). The Land is located at Longmu Village, Nuotong Town, Cenxi City. The usage of the land is for industry activities including non-metallic mineral products industry.

The Tender Price for the Land is funded by the Group's internal resources and is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 31 May 2020.

None of the directors or controlling shareholders of the Company, or their respective associates, has any interest, direct or indirect, in the tender process of the Land, other than through their shareholdings in the Company, if any.

BY ORDER OF THE BOARD

Neo Cheow Hui
Chief Executive Officer and Executive Director
27 March 2020

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*This announcement has been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are:

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