



TEXCHEM-PACK HOLDINGS (S) LTD.

(Co. Reg. No. 200308296H)

(the “**Company**”)

INCORPORATION OF A NEW SUBSIDIARY

The Board of Directors of the Company wishes to announce that the Company's wholly-owned subsidiary, Texchem Life Sciences Sdn. Bhd., has on even date incorporated a wholly-owned subsidiary known as Lifeon Asia Sdn. Bhd. (“**LASB**”) in Malaysia with an authorized capital of RM400,000.00 divided into 400,000 ordinary shares of RM1.00 each, and an issued and paid-up share capital of RM2.00, comprising 2 ordinary shares of RM1.00 each.

The principal activity of LASB will be trading of medical devices.

The incorporation of LASB is not expected to have any material impact on the Company's net tangible assets and consolidated earnings per share for the current financial year.

Save as disclosed, none of the directors, substantial shareholders or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction, other than through their respective interests (if any) in the Company.

BY ORDER OF THE BOARD

Brian Tan Guan Hooi
Director

12 February 2015