IMPORTANT ANNOUNCEMENT – AMENDMENT OF TRUST DEED OF ABF SINGAPORE BOND INDEX FUND (THE "ETF")

We, **Nikko Asset Management Asia Limited** (the "**Manager**"), are the manager of the ETF.

We hereby announce and notify holders of units of the ETF that with effect from 24 April 2018 (the "**Effective Date**"), the trust deed of the ETF, as amended (the "**Trust Deed**") will be amended to, amongst other changes:- (1) clarify the frequency of the Distribution Dates and include references to the Income Account in the distribution clause; (2) update the suspension clause to mirror the provisions in the Code on Collective Investment Schemes; (3) amend the definitions of "iBoxx Singapore Index", "Index Licensor" and "Licence Agreement" to reflect the current name of the Index Licensor; (4) amend the definition of "Valuation Point" to refer to both Dealing Day and Cash Dealing Day; and (5) reflect certain editorial amendments.

After the Effective Date, the amended Trust Deed may be inspected at the Manager's business address at 12 Marina View, #18-02, Asia Square Tower 2, Singapore 018961 during normal business hours.

Issued by Nikko Asset Management Asia Limited (as manager of the ETF)

13 April 2018

Important: The SGX-ST takes no responsibility for the accuracy of any of the statements or opinions made in this announcement. This announcement is published for your information only. **If you are in any doubt about this announcement, you should consult your stockbroker, bank manager, solicitor, professional accountant or other independent advisers.**

Nikko Asset Management Asia Limited
12 Marina View, #18-02 Asia Square Tower 2 Singapore 018961 Tel : 1800 535 8025 65 6535 8025 Fax : 65 6534 5183
www.nikkoam.com.sg