VIBROPOWER CORPORATION LIMITED

(Company Registration No.: 200004436E)
(Incorporated in the Republic of Singapore)
(the "**Company**")

QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL

VibroPower Corporation Limited (the "**Company**" and together with its subsidiaries, the "**Group**") was placed on the Watch-list under the minimum trading price ("**MTP**") exit criterion pursuant to Rule 1311(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited on 5 June 2017.

Pursuant to Rule 1313(2) of the Listing Manual, the board of directors (the "**Board**") wishes to provide an update on its effort and the progress made in meeting the MTP exit criteria on the watch list.

Update on Unaudited Financial Performance and Financial Position

The Group recorded a net profit after tax of S$230,000 for the half yearly ended 30 June 2018.

Please refer to the announcement released on 14 August 2018 for a detailed update on the Group's financial performance and financial position.

Update on Future Direction and other Material Development

The Group will continue to secure more contracts to strengthen its order book and to manage its cost and productivity to achieve long term profitability.

Our coal mine methane power plant will continue to contribute to the Group's revenue since it resumed operations in January 2018. The upgrading of this power plant is in progress and follows the coal mine expansion programme.

The Board will update the shareholders on any material developments by way of further announcements as and when they arise.

Update on efforts for satisfying MTP exit criterion

The Board continues to make all efforts and consider various options to meet the MTP exit criteria. At an opportune time, the Board will make a decision on the relevant options that will best serve the interests of the Company's shareholders.

The Company will update its shareholders by way of further announcements as and when they arise.

By Order of the Board

Benedict Chen Onn Meng
Chief Executive Officer
18 August 2018