



ELLIPSIZ LTD

(Company Registration No: 199408329R)
(Incorporated in the Republic of Singapore)

INCORPORATION OF SUBSIDIARY

The board of directors of Ellipsiz Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has incorporated a wholly-owned subsidiary in Singapore, EIR Investments Pte Ltd. (“**EIR**”) (such transaction, the “**Incorporation**”). EIR has an issued and paid-up share capital of \$1.00. The principal activity of EIR is that of an investment holding company.

The Incorporation is funded through internal resources of the Group and is not expected to have any material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the current financial year ending 30 June 2018.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect (other than through their respective shareholdings in the Company), in the Incorporation.

By Order of the Board
KELVIN LUM WEN-SUM
Executive Director
15 May 2018