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MMP RESOURCES LIMITED - FY2015 RESTRUCTURING INITIATIVES: GEARS UP FOR GROWTH AND PROFITABLITY IN FY2016

Singapore, 14 December 2015 - Mainboard-listed MMP Resources Limited (the "Company" and together with its subsidiaries, the "Group") today announced that through a concerted restructuring of the business since February 2015, the Group has significantly reduced its debt, resulting in stronger fundamentals and a more focused strategic business model.

Mr Drew Madacsi, Interim Executive Director of MMP Resources, said: "Since early 2015 we have successfully executed various initiatives to decouple or cease transactions undertaken by the previous management in 2014, which would have been difficult to fulfil in the present economic downturn. We have focused on accessible short term cash flow and revenue that is sustainable, and we are now poised to be cashflow positive in FY2016 with a heavily reduced asset base and minimal outstanding creditors. As a result, we believe that the Company's operations and potential for profitable growth are much stronger today as compared to a year ago."

The disposal of several assets has relieved the Company of its long term financial burden in the form of ongoing funding requirements, as in the case of Renaissance and Elite Bay Sdn Bhd. Other disposals have led the Company to realise higher levels of revenue as evidenced in the recent sale of its 70% stake in the first modular power plant ("MPP") model back to Primeforth Renewable Energy Limited ("Primeforth") for a cash consideration and a 24-month management fee arrangement. This arrangement ensures that the Company has stability in operating cashflow.

The restructuring efforts have seen a significant positive impact on the financial position of the Company, resulting in losses whittled down from $7.005 million in Q4 2014 to $0.674 million in Q3 2015.

The Board's current focus is now directed at seizing ongoing opportunities to improve cash flow, and strengthening the proven MPP business model in Korea and globally, one of the cornerstones of the redevelopment of the Company in FY2016. The Company has started to explore funding alternatives that will either add to its current businesses or provide sustainable boost to the Company's value. The focus will be towards renewable fuels, fuel technology, renewable energy generation, commercial and retail construction and building materials.

"Any acquisition must have the potential to return short to medium term cash flow or be currently producing cash flow but must have capacity for expansion," added Mr. Madacsi.

Subject to the approval of the Singapore Exchange Securities Trading Limited (the "SGX-ST"), it is the intention of the Board of Directors to transfer the Company to the Catalist Board of the SGX-ST (the "Catalist Board"). This is to enable the Company to focus on rebuilding in a manner best suited for it with a more conducive listing platform for growth companies under the supervision of a Catalist sponsor to carry out timely corporate actions. This is also in recognition that the current size of the Company's business and market capitalisation better resemble that of the companies listed on the Catalist Board. Notwithstanding this, the Company does aspire to be a significant Singapore Mainboard listed company in the future.

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About MMP Resources Limited

MMP Resources Limited ("Company", together with its subsidiaries, the "Group"), previously known as Sino Construction Limited, was listed on the SGX Mainboard on 12 June 2008. Under Sino Construction, it was in the building, construction, project consultancy and management services industry. Since February 2015, the Group has embarked on a comprehensive restructuring strategy to focus on micro power plants, with the goal of transforming itself into a significant player within the global energy market.

For more information, please visit www.mmpresources.com

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