

**APPOINTMENT OF LEAD INDEPENDENT DIRECTOR AND RECONSTITUTION OF BOARD COMMITTEES**

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The board of directors (the “**Board**”) of AEI Corporation Ltd. (the “**Company**”) refers to the following announcements:

- (a) on 31 December 2021 on the cessation of Mr Teng Cheong Kwee as Independent Director effective from 1 January 2022, and
- (b) on 15 January 2022 on the appointment of Dr Tan Khee Giap as Independent Director effective from 15 January 2022.

Following his cessation as Director, Mr Teng Cheong Kwee ceased as Lead Independent Director. The Board wishes to announce the appointment of Dr Tan Khee Giap as Lead Independent Director effective from 15 January 2022.

With effect from 15 January 2022, the Board Committees are reconstituted as follows:

**Nominating Committee**

|                    |  |
|--------------------|--|
| Dr Tan Khee Giap   | Chairman and Lead Independent Director |
| Mr Chua Wei Ming   | Independent Director                   |
| Mr Siow Chee Keong | Independent Director                   |

**Remuneration Committee**

|                    |                                   |
|--------------------|-----------------------------------|
| Mr Chua Wei Ming   | Chairman and Independent Director |
| Dr Tan Khee Giap   | Lead Independent Director         |
| Mr Siow Chee Keong | Independent Director              |

**Audit Committee**

|                    |                                   |
|--------------------|-----------------------------------|
| Mr Siow Chee Keong | Chairman and Independent Director |
| Dr Tan Khee Giap   | Lead Independent Director         |
| Mr Chua Wei Ming   | Independent Director              |

**By Order of the Board**

Sun Quan  
Executive Director  
14 January 2022