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MEDIA RELEASE

Keppel to supply technology solutions for waste-to-energy plants in India

Singapore, 20 January 2020 – Keppel Seghers Belgium N.V. (Keppel Seghers), a wholly-owned subsidiary of Keppel Infrastructure Holdings Pte Ltd (Keppel Infrastructure), has secured contracts to supply waste-to-energy (WTE) technology and services worth over EUR 12 million (approximately SGD 18 million) from Abellon Clean Energy Limited based out of Gujarat in India. These WTE projects would be first-of-its-kind in Gujarat.

Keppel Seghers will provide the core equipment, design, and technical services for the plant's air-cooled grate and vertical boiler, which are designed to achieve efficient energy recovery and operational reliability. When completed, the facility can effectively reduce the volume of waste that goes to landfills by over 90%.

Dr Ong Tiong Guan, CEO of Keppel Infrastructure, said, "The amount of waste being generated by communities worldwide has been rising in tandem with rapid urbanisation and this is a challenge that has to be tackled responsibly. Modern waste-to-energy plants have proven to be an effective strategy to reduce the amount of waste going to landfills. Having successfully implemented over 100 WTE projects around the world, we look forward to delivering Keppel Seghers' proven WTE technology that will contribute to the State of Gujarat achieving its waste management goals."

As one of the most populous nations in the world, India produces one of the highest amounts of municipal solid waste, with only a fraction of it being treated. The majority of the waste is either landfilled or disposed in open areas. Therefore, waste-to-energy is garnering increasing attention as a viable waste treatment option for many states of India.

The above transactions will not have any material impact on the earnings per share and net tangible asset per share of Keppel Corporation for the financial year ending 31 December 2020.

– End –

About Keppel Seghers

Keppel Seghers is a leading provider of comprehensive environmental solutions, addressing the world's most pressing waste and water issues. It provides expertise in consultancy, design and engineering, technology development, construction, operation and maintenance of plants and facilities, as well as investments in large-scale environmental projects.

Keppel Seghers is a wholly-owned subsidiary of Keppel Infrastructure, which is a wholly-owned subsidiary of Keppel Corporation Limited, a multi-business company providing solutions for sustainable urbanisation.

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This media release is also available on www.kepcorp.com, www.kepinfra.com and www.keppelseghers.com