



MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF THE COMPANY HELD BY ELECTRONIC MEANS ON FRIDAY, 29 APRIL 2022 AT 2.00 P.M.

- Chairman of the Meeting** : Dr. Colin Chan Kum Lok (Chairman of the Board)
Directors Present : Mr. Tan Khai Pang (also CEO)
Mr. Wong Ming Ghee Bernard
Mr. Chua Chwee Koh
Mr. Paul Clark Burke
- Absence with Apologies** : Mr. Richard John Denny
- In Attendance** : Ms. Foo Soon Soo (Company Secretary)
Shareholders/ : As per attendance list of the meeting
Proxies/Invitees

1 WELCOME NOTE

On behalf of the Board of Directors, Dr. Colin Chan Kum Lok, Chairman of the Meeting (“**Chairman**”) welcomed all present to the Extraordinary General Meeting of the Company (the “**EGM**”).

The Chairman informed the shareholders that the following Directors and officers joined the meeting remotely, namely Mr. Tan Khai Pang, Mr. Wong Ming Ghee Bernard, Mr. Chua Chwee Koh, Mr. Paul Burke, Directors of the Company and Ms. Foo Soon Soo, Company Secretary.

2 QUORUM

A quorum was present and the meeting was called to order.

3 PROCEEDINGS OF THE MEETING

Due to the current COVID-19 situation, shareholders were not able to attend the meeting in person to cast their votes. For shareholders who had appointed the Chairman as their proxy to vote on their behalf, the Chairman would be voting or abstaining from voting according to their specific instructions on each resolution.

The Company had appointed Complete Corporate Services Pte Ltd as the polling agent and Moore Stephens LLC as the Scrutineer. The proxy forms and the number of votes that the Chairman had been directed to cast for and against, and the number of shares in respect of which he had been directed to abstain from voting on each resolution had been verified by the Scrutineer. Voting would be conducted by poll and the voting

results would be announced for each resolution.

4 QUESTIONS FROM SHAREHOLDERS

The Company had received questions from shareholders relating to the resolutions as set out in the Notice of the EGM. The questions by the shareholders and the answers thereto had been shared during the Virtual Information Session scheduled on 22 April 2022 and posted by the Company on SGXNET and the Company's website.

5 NOTICE OF MEETING

The notice of the EGM which was published on SGXNET and on the Company's website was taken as read.

The Chairman informed the meeting that he, Mr. Tan Khai Pang, Mr. Wong Ming Ghee, Mr. Richard John Denny and Mr. Paul Clark Burke and their respective Associates would abstain from voting on the respective resolutions relating to the proposed allotment and issue of the Directors-Employees-Business Associates Subscription Shares to each of them respectively.

6 THE PROPOSED GRANT OF THE EDIS OPTIONAL SUBSCRIPTION RIGHT (RESOLUTION 1)

Resolution 1 was to approve the grant of the EDIS Optional Subscription Right.

The Chairman proposed the Resolution 1 as set out under the Notice of EGM.

The result of the poll was as follows:

For the resolution		Against the resolution	
Number of shares	%	Number of shares	%
416,935,853	99.82	762,866	0.18

The Chairman declared the resolution carried.

7 THE PROPOSED GRANT OF THE CKK OPTIONAL SUBSCRIPTION RIGHT (RESOLUTION 2)

Resolution 2 was to approve the grant of the CKK Optional Subscription Right.

The Chairman proposed the Resolution 2 as set out under the Notice of EGM.

The result of the poll was as follows:

For the resolution		Against the resolution	
Number of shares	%	Number of shares	%
435,369,853	87.71	61,028,866	12.29

The Chairman declared the resolution carried.

8 THE PROPOSED ALLOTMENT AND ISSUE OF THE DIRECTORS-EMPLOYEES-BUSINESS ASSOCIATES SUBSCRIPTION SHARES TO DR. CHAN KUM LOK COLIN (RESOLUTION 3)

As the next item on the agenda concerned the proposed allotment and issue of shares to the Chairman, the Chairman requested Mr. Tan Khai Pang to chair this segment of the meeting.

Mr. Tan informed the meeting that Resolution 3 was to authorize the allotment and issuance of 4,000,000 Directors-Employees-Business Associates Subscription Shares by the Company to Dr. Chan Kum Lok Colin at the issue price of S\$0.0127 per share.

Mr. Tan proposed the Resolution 3 as set out under the Notice of EGM.

The result of the poll was as follows:

For the resolution		Against the resolution	
Number of shares	%	Number of shares	%
451,037,533	99.26	3,362,866	0.74

Mr. Tan declared the resolution carried and handed over the chair back to the Chairman.

9 THE PROPOSED ALLOTMENT AND ISSUE OF THE DIRECTORS-EMPLOYEES-BUSINESS ASSOCIATES SUBSCRIPTION SHARES TO MR. TAN KHAI PANG (RESOLUTION 4)

Resolution 4 was to authorize the allotment and issuance of 12,800,000 Directors-Employees-Business Associates Subscription Shares by the Company to Mr. Tan Khai Pang at the issue price of S\$0.0127 per share.

The Chairman proposed the Resolution 4 as set out under the Notice of EGM.

The result of the poll was as follows:

For the resolution		Against the resolution	
Number of shares	%	Number of shares	%
441,887,853	99.24	3,362,866	0.76

The Chairman declared the resolution carried.

10 THE PROPOSED ALLOTMENT AND ISSUE OF THE DIRECTORS-EMPLOYEES-BUSINESS ASSOCIATES SUBSCRIPTION SHARES TO MR. WONG MING GHEE (RESOLUTION 5)

Resolution 5 was to authorize the allotment and issuance of 4,000,000 Directors-Employees-Business Associates Subscription Shares by the Company to Mr. Wong Ming Ghee at the issue price of S\$0.0127 per share.

The Chairman proposed the Resolution 5 as set out under the Notice of EGM.

The result of the poll was as follows:

For the resolution		Against the resolution	
Number of shares	%	Number of shares	%
487,269,853	99.31	3,362,866	0.69

The Chairman declared the resolution carried.

11 THE PROPOSED ALLOTMENT AND ISSUE OF THE DIRECTORS-EMPLOYEES-BUSINESS ASSOCIATES SUBSCRIPTION SHARES TO MR. RICHARD JOHN DENNY (RESOLUTION 6)

Resolution 6 was to authorize the allotment and issuance of 3,000,000 Directors-Employees-Business Associates Subscription Shares by the Company to Mr. Richard John Denny at the issue price of S\$0.0127 per share.

The Chairman proposed the Resolution 6 as set out under the Notice of EGM.

The result of the poll was as follows:

For the resolution		Against the resolution	
Number of shares	%	Number of shares	%
493,869,853	99.85	762,866	0.15

The Chairman declared the resolution carried.

12 THE PROPOSED ALLOTMENT AND ISSUE OF THE DIRECTORS-EMPLOYEES-BUSINESS ASSOCIATES SUBSCRIPTION SHARES TO MR. PAUL CLARK BURKE (RESOLUTION 7)

Resolution 7 was to authorize the allotment and issuance of 63,000,000 Directors-Employees-Business Associates Subscription Shares by the Company to Mr. Paul Clark Burke at the issue price of S\$0.0127 per share.

The Chairman proposed the Resolution 7 as set out under the Notice of EGM.

The result of the poll was as follows:

For the resolution		Against the resolution	
Number of shares	%	Number of shares	%
493,869,853	99.85	762,866	0.15

The Chairman declared the resolution carried.

13 THE PROPOSED ALLOTMENT AND ISSUE OF THE DIRECTORS-EMPLOYEES-BUSINESS ASSOCIATES SUBSCRIPTION SHARES TO MS. LEE SOO HWEI (RESOLUTION 8)

Resolution 8 was to authorize the allotment and issuance of 3,000,000 Directors-Employees-Business Associates Subscription Shares by the Company to Ms. Lee Soo Hwei at the issue price of S\$0.0127 per share.

The Chairman proposed the Resolution 8 as set out under the Notice of EGM.

The result of the poll was as follows:

For the resolution		Against the resolution	
Number of shares	%	Number of shares	%
491,369,853	99.32	3,362,866	0.68

The Chairman declared the resolution carried.

14 THE PROPOSED ALLOTMENT AND ISSUE OF THE DIRECTORS-EMPLOYEES-BUSINESS ASSOCIATES SUBSCRIPTION SHARES TO MR. TAN KIANG PENG (RESOLUTION 9)

Resolution 9 was to authorize the allotment and issuance of 3,600,000 Directors-Employees-Business Associates Subscription Shares by the Company to Mr. Tan Kiang

Peng at the issue price of S\$0.0127 per share.

The Chairman proposed the Resolution 9 as set out under the Notice of EGM.

The result of the poll was as follows:

For the resolution		Against the resolution	
Number of shares	%	Number of shares	%
484,769,853	99.31	3,362,866	0.69

The Chairman declared the resolution carried.

15 THE PROPOSED ALLOTMENT AND ISSUE OF THE DIRECTORS-EMPLOYEES-BUSINESS ASSOCIATES SUBSCRIPTION SHARES TO MR. EKANAYAKE MUDIYANSELAGE LAKSHMAN EKANAYAKE (RESOLUTION 10)

Resolution 10 was to authorize the allotment and issuance of 4,000,000 Directors-Employees-Business Associates Subscription Shares by the Company to Mr. Ekanayake Mudiyanseleage Lakshman Ekanayake at the issue price of S\$0.0127 per share.

The Chairman proposed the Resolution 10 as set out under the Notice of EGM.

The result of the poll was as follows:

For the resolution		Against the resolution	
Number of shares	%	Number of shares	%
490,069,853	99.32	3,362,866	0.68

The Chairman declared the resolution carried.

16 THE PROPOSED ALLOTMENT AND ISSUE OF THE DIRECTORS-EMPLOYEES-BUSINESS ASSOCIATES SUBSCRIPTION SHARES TO MR. CHONG KIM HO (RESOLUTION 11)

Resolution 11 was to authorize the allotment and issuance of 3,000,000 Directors-Employees-Business Associates Subscription Shares by the Company to Mr. Chong Kim Ho at the issue price of S\$0.0127 per share.

The Chairman proposed the Resolution 11 as set out under the Notice of EGM.

The result of the poll was as follows:

For the resolution		Against the resolution	
Number of shares	%	Number of shares	%
492,769,853	99.32	3,362,866	0.68

The Chairman declared the resolution carried.

17 THE PROPOSED ALLOTMENT AND ISSUE OF THE DIRECTORS-EMPLOYEES-BUSINESS ASSOCIATES SUBSCRIPTION SHARES TO MR. TAN SUAN YONG (RESOLUTION 12)

Resolution 12 was to authorize the allotment and issuance of 1,400,000 Directors-Employees-Business Associates Subscription Shares by the Company to Mr. Tan Suan Yong at the issue price of S\$0.0127 per share.

The Chairman proposed the Resolution 12 as set out under the Notice of EGM.

The result of the poll was as follows:

For the resolution		Against the resolution	
Number of shares	%	Number of shares	%
492,769,853	99.32	3,362,866	0.68

The Chairman declared the resolution carried.

18 THE PROPOSED ALLOTMENT AND ISSUE OF THE DIRECTORS-EMPLOYEES-BUSINESS ASSOCIATES SUBSCRIPTION SHARES TO MS. CHOW CHOI FUN (RESOLUTION 13)

Resolution 13 was to authorize the allotment and issuance of 5,000,000 Directors-Employees-Business Associates Subscription Shares by the Company to Ms. Chow Choi Fun at the issue price of S\$0.0127 per share.

The Chairman proposed the Resolution 13 as set out under the Notice of EGM.

The result of the poll was as follows:

For the resolution		Against the resolution	
Number of shares	%	Number of shares	%
488,533,953	99.32	3,362,866	0.68

The Chairman declared the resolution carried.

19 THE PROPOSED ALLOTMENT AND ISSUE OF THE DIRECTORS-EMPLOYEES-BUSINESS ASSOCIATES SUBSCRIPTION SHARES TO MR. NGO GUAN SENG (RESOLUTION 14)

Resolution 14 was to authorize the allotment and issuance of 3,000,000 Directors-Employees-Business Associates Subscription Shares by the Company to Mr. Ngo Guan Seng at the issue price of S\$0.0127 per share.

The Chairman proposed the Resolution 14 as set out under the Notice of EGM.

The result of the poll was as follows:

For the resolution		Against the resolution	
Number of shares	%	Number of shares	%
492,769,853	99.32	3,362,866	0.68

The Chairman declared the resolution carried.

20 THE PROPOSED ALLOTMENT AND ISSUE OF THE DIRECTORS-EMPLOYEES-BUSINESS ASSOCIATES SUBSCRIPTION SHARES TO MR. LOW BOON LENG (RESOLUTION 15)

Resolution 15 was to authorize the allotment and issuance of 4,200,000 Directors-Employees-Business Associates Subscription Shares by the Company to Mr. Low Boon Leng at the issue price of S\$0.0127 per share.

The Chairman proposed the Resolution 15 as set out under the Notice of EGM.

The result of the poll was as follows:

For the resolution		Against the resolution	
Number of shares	%	Number of shares	%
484,869,853	99.31	3,362,866	0.69

The Chairman declared the resolution carried.

21 THE PROPOSED ALLOTMENT AND ISSUE OF THE DIRECTORS-EMPLOYEES-BUSINESS ASSOCIATES SUBSCRIPTION SHARES TO MR. K KALAIVANAN (RESOLUTION 16)

Resolution 16 was to authorize the allotment and issuance of 3,500,000 Directors-Employees-Business Associates Subscription Shares by the Company to Mr. K

Kalaivanan at the issue price of S\$0.0127 per share.

The Chairman proposed the Resolution 16 as set out under the Notice of EGM.

The result of the poll was as follows:

For the resolution		Against the resolution	
Number of shares	%	Number of shares	%
492,769,853	99.32	3,362,866	0.68

The Chairman declared the resolution carried.

22 THE PROPOSED ALLOTMENT AND ISSUE OF THE DIRECTORS-EMPLOYEES-BUSINESS ASSOCIATES SUBSCRIPTION SHARES TO MR. LIM HAN BOON (RESOLUTION 17)

Resolution 17 was to authorize the allotment and issuance of 4,000,000 Directors-Employees-Business Associates Subscription Shares by the Company to Mr. Lim Han Boon at the issue price of S\$0.0127 per share.

The Chairman proposed the Resolution 17 as set out under the Notice of EGM.

The result of the poll was as follows:

For the resolution		Against the resolution	
Number of shares	%	Number of shares	%
473,853,953	99.30	3,362,866	0.70

The Chairman declared the resolution carried.

23 THE PROPOSED ALLOTMENT AND ISSUE OF THE DIRECTORS-EMPLOYEES-BUSINESS ASSOCIATES SUBSCRIPTION SHARES TO MR. THIN THIAM CHOY (RESOLUTION 18)

Resolution 18 was to authorize the allotment and issuance of 5,200,000 Directors-Employees-Business Associates Subscription Shares by the Company to Mr. Thin Thiam Choy at the issue price of S\$0.0127 per share.

The Chairman proposed the Resolution 18 as set out under the Notice of EGM.

The result of the poll was as follows:

For the resolution	Against the resolution

Number of shares	%	Number of shares	%
492,769,853	99.32	3,362,866	0.68

The Chairman declared the resolution carried.

24 THE PROPOSED ALLOTMENT AND ISSUE OF THE DIRECTORS-EMPLOYEES-BUSINESS ASSOCIATES SUBSCRIPTION SHARES TO MR. OOI KOK RIE (RESOLUTION 19)

Resolution 19 was to authorize the allotment and issuance of 39,370,000 Directors-Employees-Business Associates Subscription Shares by the Company to Mr. Ooi Kok Rie at the issue price of S\$0.0127 per share.

The Chairman proposed the Resolution 19 as set out under the Notice of EGM.

The result of the poll was as follows:

For the resolution		Against the resolution	
Number of shares	%	Number of shares	%
495,369,853	99.85	762,866	0.15

The Chairman declared the resolution carried.

25 THE PROPOSED ALLOTMENT AND ISSUE OF THE DIRECTORS-EMPLOYEES-BUSINESS ASSOCIATES SUBSCRIPTION SHARES TO SATEX LIMITED OR MR. EYAL JOSEPH TRACHTMAN AS THE NOMINEE OF AND TRUSTEE OF AND ON BEHALF OF SATEX LIMITED (RESOLUTION 20)

The last Resolution was to authorize the allotment and issuance of 3,000,000 Directors-Employees-Business Associates Subscription Shares by the Company to Satex Limited or Mr. Eyal Joseph Trachtman as the nominee of and trustee of and on behalf of Satex Limited at the issue price of S\$0.0127 per share.

The Chairman proposed the Resolution 20 as set out under the Notice of EGM.

The result of the poll was as follows:

For the resolution		Against the resolution	
Number of shares	%	Number of shares	%
495,369,853	99.85	762,866	0.15

The Chairman declared the resolution carried.

26 ANY OTHER BUSINESS

The Company Secretary confirmed that there was no notice received for any other business.

27 CONCLUSION OF MEETING

The Chairman concluded the business for the EGM and declared the meeting closed at 2.30 p.m.

Confirmed by:

Dr Colin Chan
CHAIRMAN