

SWING MEDIA TECHNOLOGY GROUP LIMITED

(Company Registration No. 30254)

(Incorporated in Bermuda on 26 March 2001)

- (A) THE PROPOSED CONSOLIDATION OF EVERY TWENTY (20) ORDINARY SHARES OF PAR VALUE US\$0.01 EACH IN THE CAPITAL OF THE COMPANY INTO ONE (1) ORDINARY SHARE OF PAR VALUE US\$0.20, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED; AND
- (B) THE PROPOSED BONUS ISSUE OF NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY, FOLLOWING THE COMPLETION OF THE PROPOSED SHARE CONSOLIDATION, ON THE BASIS OF ONE (1) BONUS SHARE CREDITED AS FULLY PAID FOR EVERY TEN (10) CONSOLIDATED SHARES HELD BY SHAREHOLDERS, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED.

— NOTICE OF BOOKS CLOSURE DATE

Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Company's announcements on 29 May 2015, 19 June 2015, 25 June 2015 and 15 July 2015, and the circular to shareholders of the Company dated 30 July 2015, in relation to the Proposed Share Consolidation and Proposed Bonus Issue.

1. INTRODUCTION

The Board of Directors ("**Board**") wishes to announce the Share Consolidation Books Closure Date (defined below) and the Bonus Issue Books Closure Date (defined below). The Proposed Share Consolidation and the Proposed Bonus Issue were approved by Shareholders at the Special General Meeting held on 17 August 2015.

2. PROPOSED SHARE CONSOLIDATION – NOTICE OF BOOKS CLOSURE DATE

2.1 Notice of Books Closure Date

2.1.1 NOTICE IS HEREBY GIVEN that the Register of Members and the share transfer books of the Company will be closed at 5.00 p.m. on 3 September 2015 ("**Share Consolidation Books Closure Date**") in order to determine the entitlements of Shareholders to the Consolidated Shares under the Proposed Share Consolidation.

2.1.2 The Proposed Share Consolidation shall be effective from 9.00 a.m. on the Market Day immediately following the Share Consolidation Books Closure Date, being 4 September 2015 ("**Share Consolidation Effective Date**"), whereupon the Register of Members and the Depository Register will be updated to reflect the number of Consolidated Shares held by Shareholders (or Depositors, as the case may be) based on their shareholdings in the Company as at the Share Consolidation Books Closure Date.

2.1.3 Shareholders should note that the number of Consolidated Shares which they will be entitled to pursuant to the Proposed Share Consolidation, based on their holdings of the Existing Shares as at the Share Consolidation Books Closure Date, will be rounded down to the nearest whole Consolidated Share and any fractions of a Consolidated Share arising from the Proposed Share Consolidation will be disregarded. All fractional entitlements arising from the implementation of the Proposed Share Consolidation will be dealt with in such manner as the Directors may, in their absolute discretion, deem fit in the interests of the Company, including but not limited to aggregating all or any of the fractional Consolidated Shares and selling the aggregated fractions of the Consolidated Shares and/or purchasing by the Company

of any or all of the fractional Consolidated Shares (and, if thought fit, cancelling such fractional Consolidated Shares) in such manner and on such terms as the Directors may think fit for the benefit of the Company. Affected Shareholders and Depositors will not be paid in respect of any fractional entitlements disregarded. **Shareholders who hold less than twenty (20) Existing Shares as at the Share Consolidation Books Closure Date will not be entitled to any Consolidated Share and will no longer be Shareholders upon completion of the Proposed Share Consolidation. Such Shareholders who wish to remain as Shareholders upon completion of the Proposed Share Consolidation are advised to purchase additional Existing Shares so as to increase the number of Existing Shares held to a multiple of twenty (20) Existing Shares prior to the Share Consolidation Books Closure Date.**

- 2.1.4 Each Consolidated Share will rank *pari passu* in all respects with each other. The Consolidated Shares will be traded in board lots of 100 Consolidated Shares.

2.2 Share Certificates

2.2.1 *Deposit of Share Certificates with CDP*

- (a) Shareholders who hold physical share certificates for the Existing Shares in their own names ("**Old Share Certificates**") and who wish to deposit the same with CDP and have their Consolidated Shares credited to their Securities Accounts maintained with CDP must deposit their Old Share Certificates with CDP, together with duly executed instruments of transfer in favour of CDP, no later than 12 Market Days prior to the Share Consolidation Books Closure Date.
- (b) After the Share Consolidation Books Closure Date, CDP will only accept the deposit of share certificates for Consolidated Shares ("**New Share Certificates**"). Shareholders who wish to deposit their share certificates with CDP after the Share Consolidation Books Closure Date must first deliver their Old Share Certificates to the Company's Singapore Share Transfer Agent, Boardroom Corporate & Advisory Services Pte. Ltd. at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623, for cancellation and issuance of New Share Certificates in replacement thereof as described below. Upon receipt of the New Share Certificates in their own names, Shareholders may then proceed to deposit these New Share Certificates in their own names with CDP.

2.2.2 Issue of New Share Certificates

- (a) Shareholders who have deposited their Old Share Certificates with CDP at least 12 Market Days prior to the Share Consolidation Books Closure Date need not take any action. The Company will make arrangements with CDP to effect the exchange for New Share Certificates pursuant to the Proposed Share Consolidation.
- (b) Shareholders who have not deposited their Old Share Certificates as aforesaid or who do not wish to deposit their Old Share Certificates with CDP are advised to forward all their Old Share Certificates to the Company's Singapore Share Transfer Agent, Boardroom Corporate & Advisory Services Pte. Ltd. at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623, as soon as possible after they have been notified of the Share Consolidation Books Closure Date for cancellation and exchange for New Share Certificates, and preferably, not later than five Market Days after the Share Consolidation Books Closure Date for cancellation and exchange for New Share Certificates. No receipt will be issued by the Company's Singapore Share Transfer Agent upon receipt of any Old Share Certificates. The New Share Certificates will be sent by ordinary mail to the registered addresses of Shareholders at their own risk

within 10 Market Days from the Share Consolidation Books Closure Date or the date of receipt of the Old Share Certificates, whichever is later.

- (c) Shareholders are to deliver their respective Old Share Certificates to the Company's Singapore Share Transfer Agent or CDP in accordance with the provisions set out above.
- (d) Shareholders should note that New Share Certificates will not be issued to Shareholders unless their Old Share Certificates have already been tendered to the Company's Singapore Share Transfer Agent for cancellation.
- (e) Shareholders should notify the Company's Singapore Share Transfer Agent if they have lost any of their existing Old Share Certificates or if there is any change in their respective addresses from that reflected in the Register of Members.

2.3 **Share Certificates Not Valid for Settlement of Trades on the Mainboard of the SGX-ST**

Shareholders are reminded that their physical share certificates are not valid for settlement of trading in the Shares on the Mainboard of the SGX-ST, as the Company is under a book-entry (scripless) settlement system. After the Share Consolidation Effective Date, their Old Share Certificates will continue to be accepted by the Company's Singapore Share Transfer Agent for cancellation and issue of New Share Certificates in replacement thereof for an indefinite period. The Old Share Certificates will not be valid for delivery for trades done on the Mainboard of the SGX-ST although they will continue to be *prima facie* evidence of legal title.

2.4 **Trading Arrangement for the Shares and Odd Lots**

2.4.1 *Trading Arrangements for the Shares*

With effect from 9.00 a.m. on 1 September 2015 ("**Effective Trading Date**"), trading in the Shares will be in board lots of 100 Consolidated Shares. Accordingly, twenty (20) Existing Shares as at 5.00 p.m. on the Market Day immediately preceding the Effective Trading Date will represent one (1) Consolidated Share with effect from 9.00 a.m. on the Effective Trading Date. Trading in the Existing Shares will cease after 5.00 p.m. on the Market Day immediately preceding the Effective Trading Date.

2.4.2 *Trading Arrangements for Odd Lots of Consolidated Shares*

The Shares are currently traded in board lots of 100 Shares in the ready market. Following the Proposed Share Consolidation, the Securities Accounts of Depositors may be credited with odd lots of Consolidated Shares (that is, lots other than board lots of 100 Consolidated Shares). The market for trading of such odd lots of Consolidated Shares may be illiquid. Depositors who receive odd lots of Consolidated Shares pursuant to the Proposed Share Consolidation and who wish to trade such odd lots of Consolidated Shares on the SGX-ST should note that odd lots of Consolidated Shares can be traded on the unit share market which, following the Proposed Share Consolidation, would allow trading in odd lots with a minimum size of one Consolidated Share. As odd lots of Consolidated Shares can be traded on the unit share market, no separate arrangements will be made for the trading of such odd lots.

2.5 Indicative Timetable

The table below sets out the indicative timetable for the Proposed Share Consolidation.

Time and Date	Event
17 August 2015 (Monday)	Announcement of the Notice of Share Consolidation Books Closure Date for the Proposed Share Consolidation
5.00 p.m. on 31 August 2015 (Monday)	Last day for the Existing Shares to trade on a pre-share consolidation basis
9.00 a.m. on 1 September 2015 (Tuesday)	Effective Trading Date
5.00 p.m. on 3 September 2015 (Thursday)	Share Consolidation Books Closure Date
9.00 a.m. on 4 September 2015 (Friday)	Share Consolidation Effective Date

3. PROPOSED BONUS ISSUE – NOTICE OF BOOKS CLOSURE DATE

3.1 NOTICE IS HEREBY GIVEN that the Register of Members and the share transfer books of the Company will be closed at 5.00 p.m. on 16 September 2015 ("**Bonus Issue Books Closure Date**") in order to determine the entitlements of Shareholders to the Bonus Shares under the Proposed Bonus Issue.

3.2 Duly completed transfers received by the Company's Singapore Share Transfer Agent, Boardroom Corporate & Advisory Services Pte. Ltd. at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623, up to 5.00 p.m. on 16 September 2015 will be registered in the Register of Members and the share transfer books of the Company to determine the entitlements of Shareholders to the Bonus Shares under the Proposed Bonus Issue. Shareholders whose Securities Accounts with CDP are credited with Shares will also be allotted Bonus Shares on the basis of the number of Shares standing to the credit of their CDP Securities Accounts as at 5.00 p.m. on 16 September 2015.

4. CONTACT INFORMATION

4.1 The address of the Company's Singapore Share Transfer Agent, Boardroom Corporate & Advisory Services Pte. Ltd., is as follows:-

Boardroom Corporate & Advisory Services Pte. Ltd.
50 Raffles Place
#32-01 Singapore Land Tower
Singapore 048623

4.2 The address of CDP is as follows:-

The Central Depository (Pte) Limited
9 North Buona Vista Drive
#01-19/20
The Metropolis

Singapore 138588

By order of the Board

Johnny Chan Hon Chung
Director / Company Secretary
17 August 2015